

Verwertungs-  
gesellschaft  
der Filmschaffenden  
VdFS GenmbH

Collecting  
Society  
of Audiovisual  
Authors

**Vd  
FS**

# Transparency report 2024

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The recent financial crisis in film funding has shown how easily our industry can falter. Funds for Austrian productions are extremely tight and the freeze on applications for funding from Fisa+ and ÖFI+ has had the dramatic consequence that film projects can only be submitted after a long delay. This means that continuous work is by no means guaranteed for some colleagues, and the resulting planning uncertainty runs through the entire value chain.

Many of us filmmakers work freelance and are constantly dependent on projects in order to survive economically. Creativity and innovativeness fall by the wayside if there is a lack of basic planning security. In the long term, this jeopardises the quality of Austrian filmmaking - it particularly affects those who stand for socially relevant, high-quality cinema. Artistic ability and economic stability must not be a contradiction in terms.

Against this background, it is becoming increasingly important to have a partner like VdFS. Thanks to the work of our beneficiaries in the various areas such as editing, costume design, set design, acting, directing, etc., VdFS is able to bridge financial bottlenecks and lean periods a little better for some.

We reserve 10-50% of our money for this in the SKE fund. For many of us, the distribution of royalties has become an important source of additional income.

VdFS also promotes professional development and dialogue within the industry. The financial support for further training opportunities not only strengthens the skills of the individual, but also helps to maintain the quality and innovative strength of the entire film industry.

In another important area for us, copyright, there are fortunately positive signals. The 2025-2029 government programme clearly emphasises the importance of copyright protection in the context of digitalisation and artificial intelligence (AI). This is remarkable in that, on the initiative of Gernot Schödl, lawyer Dr Michel Walter has drafted a ready-made legal text for Austrian and European copyright law that can be implemented immediately by political decision-makers. For this reason, we are intensifying our contact with politicians this year. We will be in direct contact with

those responsible in the ministries for other urgent issues, such as storage media remuneration and other statutory remuneration claims (e.g. for the use of works by AI services).

As I do every year, I would like to take this opportunity to thank the VdFS team. They do indispensable, professional and appreciative work in direct dialogue with our beneficiaries. Thanks to our employees, the dialogue with our beneficiaries, festival organisers, etc. is very lively and productive.

I would like to thank our Managing Director Gernot Schödl. His experience in legal and strategic matters is indispensable for all of us on the Supervisory Board and Board of Directors. His management qualities and sense of responsibility create trust in our VdFS. Trust and good communication build mutual understanding and contribute significantly to a sense of togetherness, which we urgently need in these turbulent times.

Michael Kreihsl  
(Chairman of the Board of Directors)





It is a pleasure and a concern of mine to support the agendas of VdFS in my role on the Supervisory Board. The social and political projects that VdFS promotes

are in the interests of the filmmakers, for whom VdFS is committed and committed with foresight.

Both the annual financial statements and this transparency report are audited and certified annually by an independent auditor. In addition, VdFS is audited every two years by the auditing department under cooperative law. In addition, VdFS is subject to ongoing monitoring by the supervisory authority for collecting societies, which must be provided with all key documents (contracts, distribution agreements, etc.) and which regularly attends all meetings of the company's governing bodies (external monitoring). The internal control of VdFS is carried out by the Supervisory Board and focuses primarily on monitoring the activities of the Board of Directors and management. The Supervisory Board duly fulfilled its internal control function in the 2024 financial year, obtained information about the activities of the Board of Directors and management at its meetings and examined these comprehensively. There was no reason for the Supervisory Board to intervene in the reporting year.

I would like to thank all employees and colleagues who have achieved a great deal for our cooperative in 2024 with their dedication and commitment!

Julia Stemberger  
(Chairwoman of the Supervisory Board)

A handwritten signature in cursive script, likely belonging to Julia Stemberger.



A global study by CISAC from November 2024 on the economic impact of generative artificial intelligence (Gen AI) in the music and film industry forecasts the following worrying development:

The market for Gen AI is growing rapidly in all sectors, including the creative industries. The estimated market value of Gen AI output in the music sector is around EUR 16bn in 2028 and this value reaches around EUR 48bn in the audiovisual sector, with exponential growth rates.

While a slight boost in Gen AI can be expected in some market segments in connection with new types of use (such as music streaming), this growth will largely cannibalise the value of traditional, human-created works and services.

With the proliferation of Gen AI services and tools, providers' revenues will increase thanks to the 'parasitic' use of copyrighted works and services to train their tools. In 2028, Gen AI services will generate revenues of around EUR 4 billion for music and more than EUR 5 billion in the audiovisual sector.

In an unchanged regulatory framework, authors and performers will not benefit from the AI revolution, but will suffer losses on two fronts:

1. the loss of revenue due to the unauthorised and unremunerated use of their works and performances by Gen AI models.
2. the 'cannibalisation' or replacement of their traditional sources of revenue due to the substitution effect of AI-generated products that compete directly with human-created works and services.

It is estimated that by 2028, 24% of music creators' revenues and 21% of film creators' revenues will be at risk, resulting in a total loss of EUR 22 billion for creators in these sectors over a period of five years. It took 155 days after the National Council elections for Austria to get a new government. In the 2025-2029 government programme, the term 'artificial intelligence' can be found in a total of 12 different places (including in the chapters industrial strategy, tourism, internal security, national defence, Austria as a media location, protection against violence, agriculture and forestry, research and digitalisation), in each case in the sense of 'AI as an opportunity', which it undoubtedly (also) can be.

The 'Art & Culture' chapter includes the following passages on the topic of AI:

***Art and culture are successfully entering the digital age.***

*- Examination of the revision of copyright law, taking into account direct remuneration claims in the light of the European AI Act, in order to meet the requirements of the digital space.*

Furthermore, the following passage can (fortunately) also be found on copyright law:

*- Examination of strengthening the position of artists in copyright contract law.*

In the coming weeks, months and years, artists from all disciplines will (have to) vehemently demand that more than just 'examinations' - i.e. concrete legal measures - are required in the current legislative period. Concrete proposals to solve the problem, in particular to ensure appropriate remuneration for the use of AI, are on the table: both proposed revisions to European copyright law (amendments to the Info Directive 2001 and the Internal Market Directive 2019) and a finalised legislative proposal for Austrian copyright law.

Both drafts are available on the website of the Austrian Copyright Initiative ([www.initiativeurheberrecht.at](http://www.initiativeurheberrecht.at)), which was co-founded by VdFS, and could be passed immediately in the European and national parliaments if the political will is there. The particular importance of collective rights management by collecting societies in this area should be emphasised, as individuals are known to be powerless in the fight against tech giants, which are primarily based in Silicon Valley. On the basis of the threat situation described at the beginning, the responsible political decision-makers at European and national level are called upon to recognise the urgency and seriousness of the problem and to act quickly and consistently accordingly.

Yours sincerely

Mag. Gernot Schödl, LL.M.  
Managing Director of VdFS  
Managing Director of the Austrian Copyright Initiative



# Activity report

Chapter	Information about income and revenues	Costs of rights management and other services	Information about distribution	Information about payments from and to other collecting societies	SKE report – report about deductions for social and cultural institutions
I.	II.	III.	IV.	V.	VI.

Copyright Management Organisations (CMOs) have to prepare annual transparency reports which include the annual accounts (including the balance sheet, the income statement as well as the cash flow statement, see Annex), reports concerning the activities in the previous financial year (see Point 1.5), reports concerning the deductions for social and cultural institutions (see Point 6), and information about the items referred to in Points 1.1 to 1.4 of this report.

# 1.1. Rejection of usage authorisations

According to VdFS's current license to operate the society's collection area is limited to so-called **secondary uses** of film-works. VdFS only grants usage authorisations to users (cable network operators) in the area of integral cable retransmission (cable TV, IP-TV , OTT and mobile TV). In the financial year 2024, there were no refusals of usage authorisations.

# 1.2. Legal form and organisational structure

## 1.2.1.

### Legal Form

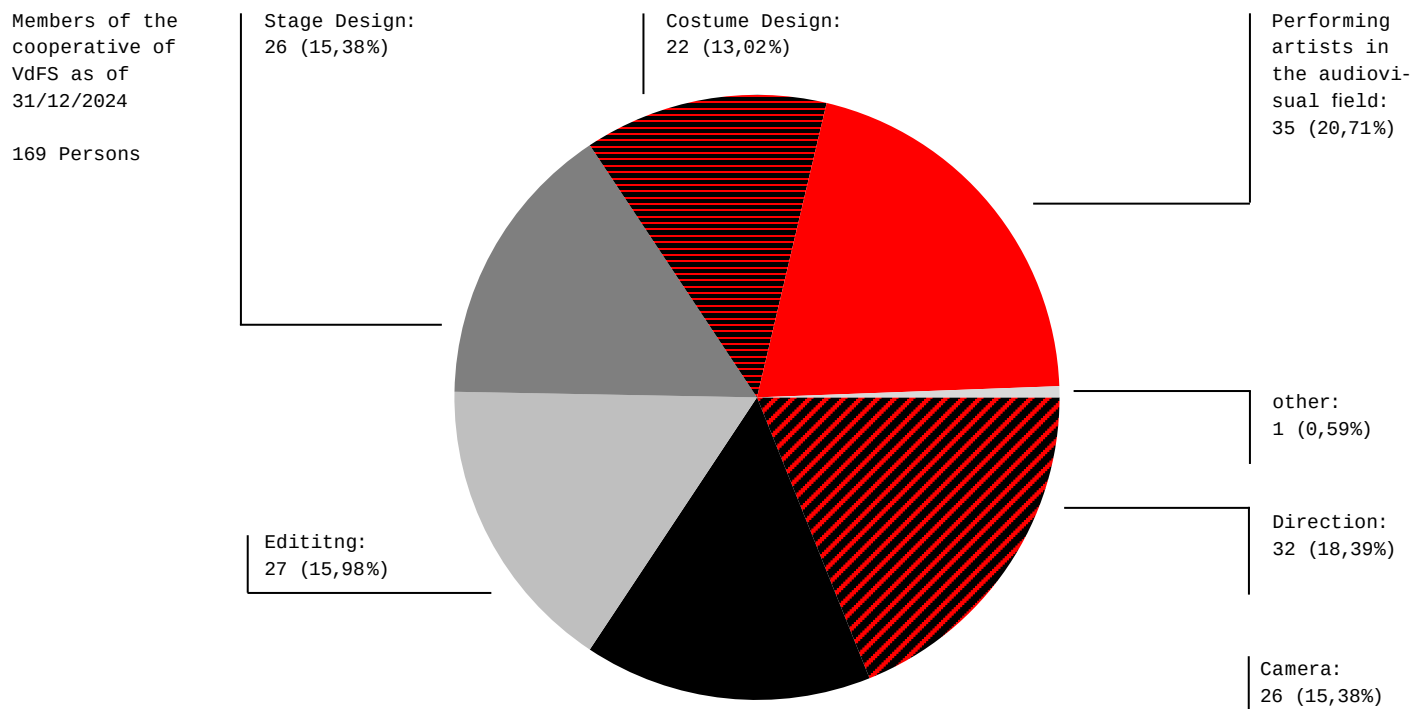
Founded:	04/03/1992
Legal Form:	Genossenschaft mit beschränkter Haftung (Cooperative with limited liability)
Headquarters of the society:	Vienna
Commercial register:	Commercial Court Vienna FN 97743 s
Member of the cooperative association Schulze-Delitzsch	

The current license to operate of VdFS (notification from the supervisory authority for collecting societies), AVW 9.119/24-003 dated 20/02/2024 can be downloaded at [https://www.vdfs.at/media/vdfs\\_wng\\_2024\\_excerpt.pdf](https://www.vdfs.at/media/vdfs_wng_2024_excerpt.pdf) .

The Articles of Association of VdFS GesmbH were last comprehensively amended on 27/09/2023 and can be downloaded from [vdfs.at/media/vdfs\\_satzung.pdf](https://www.vdfs.at/media/vdfs_satzung.pdf)

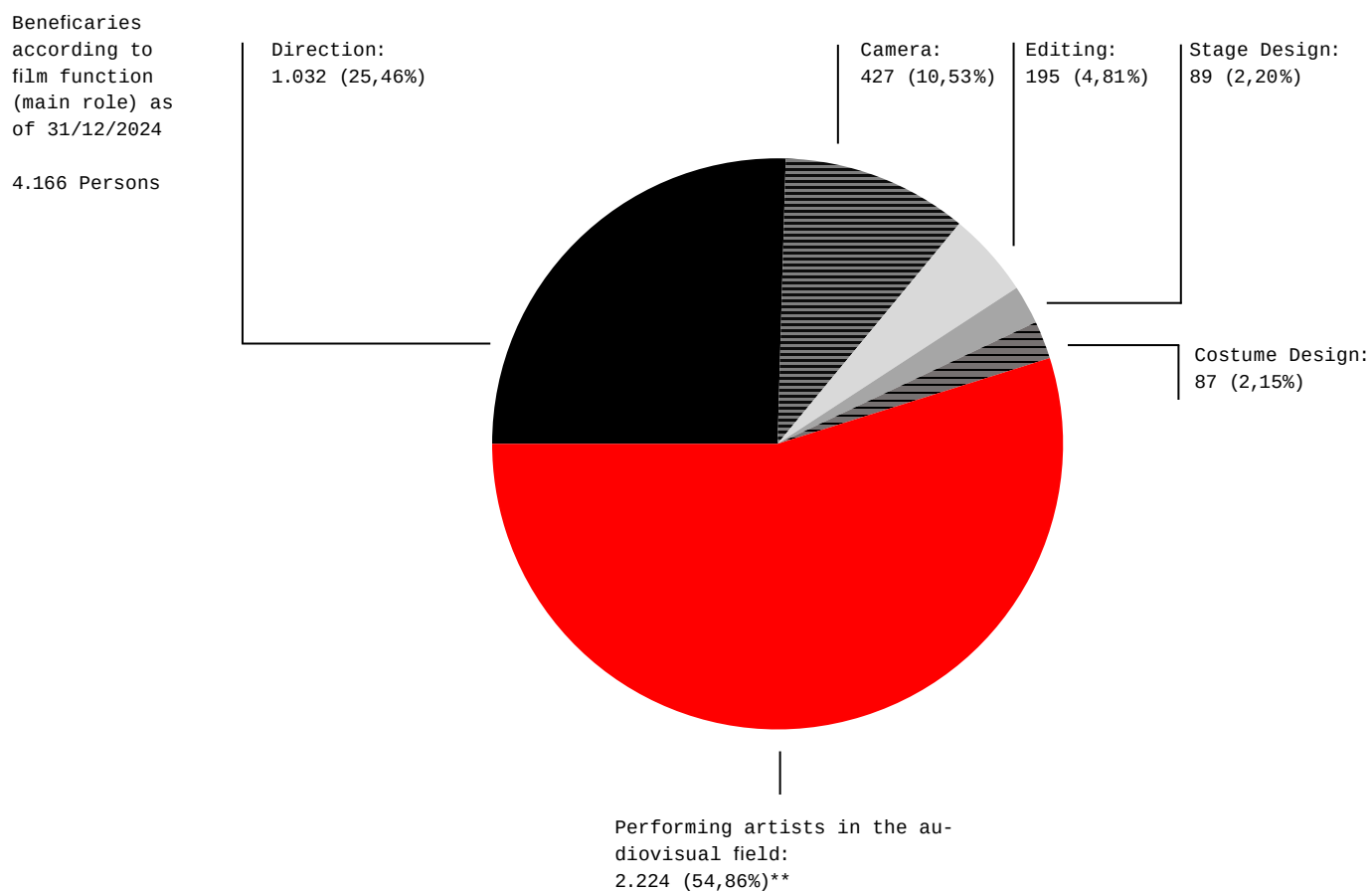
## Membership development

In 2024, the annual general meeting of VdFS consisted of 169 members of the cooperative (7 entries, 3 exits):



## Development of the beneficiaries

As of 31/12/2024 VdFS counted a total of 4.166 beneficiaries\*.



\* Additions in 2024: 298; departures due to change of company and termination of membership: 3; departures due to data cleansing: 112

\*\* Of these, 2.180 were actors and 44 voice actors.

**Business purpose of VdFS**

Collective and custodial management of the copyright and neighbouring rights of film makers and performing artists in the audiovisual field pursuant to the Austrian Copyright Act (UrhG).

**Categories of the managed rights**

VdFS distinguishes between the following categories of managed rights:

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**a. Copyright**

All rights and claims of the film authors of the professional groups of directing, camera, editing, costume design and stage design pursuant to UrhG.

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**b. Neighbouring rights**

All rights and claims of the performing artists in the audiovisual field (film actors, dubbing actors, speakers) pursuant to UrhG.

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**Types of usage**

In the year under review, VdFS paid remuneration for the following types of usage:

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**a. Blank tape remuneration/storage media remuneration (BTR/SMR)**

— Private copying remuneration pursuant to Section 42b para. 1 UrhG

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**b. Cable (CAB)**

— Participation claims pursuant to Section 38 para. 1a UrhG (Cabel TV)  
— Right of the integral cable transmission pursuant to Section 59a para. 1 UrhG

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**c. Public transmission (PT)**

— Remuneration for public screen transmission (of authors/in-house films) pursuant to Section 18 UrhG  
— Remuneration for the use of picture or sound carriers pursuant to Section 56b Para. 1 UrhG  
— Remuneration for public transmission for educational purposes pursuant to Section 56c para. 2 UrhG  
— Remuneration for public transmission in accommodation facilities pursuant to Section 56d para. 2 UrhG

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**d. Other (O)**

— Lending remuneration (library royalties) pursuant to Section 16a para. 2 UrhG  
— Remuneration for uses by people with disabilities pursuant to Section 42d para. 4 UrhG  
— Remuneration for educational film uses in schools and universities pursuant to Section 42g para. 3 UrhG



The categories of rights administered and types of use can be found in the **Membership Contract** of VdFS at [https://www.vdfs.at/media/wahrnehmungsvertrag\\_2024.pdf](https://www.vdfs.at/media/wahrnehmungsvertrag_2024.pdf).

No other rights and claims included in VdFS's license were exercised in the reporting year.

### Dept collection

In the year under review, VdFS did not perform independent debt collection. This was conducted by domestic affiliates for VdFS as follows:

- Cable TV (incl. IP TV, OTT and Mobile-TV): Literar-Mechana
- Blank tape/storage media remuneration: AKM/Austro-Mechana
- Public transmission in education: AKM (Federal schools, technical colleges and universities) and Literar-Mechana (community and rural schools)
- Lending remuneration (library royalties): Literar-Mechana
- Public transmission in accommodation facilities and usage of picture or sound carriers: VAM
- Remuneration for making available to the public for teaching and learning: Literar Mechana
- Compensation for use by persons with disabilities: VAM

### General assembly

The 2023 financial statements were adopted by the Board of Directors, approved by the Supervisory Board, submitted to the Ordinary General Assembly (General Meeting of Members) on 13/06/2024 for resolution and approved by the same by unanimous resolution with abstention of the votes of the Board of Directors and the Supervisory Board. It has been issued with an unqualified audit opinion by the auditors Bernardini & Co. Wirtschaftsprüfung GmbH. The General Shareholders' Meeting unanimously approved the actions of the Board of Management, the Supervisory Board, and the full-time management.

### Board of Directors

In fiscal year 2024, the honorary board of directors of VdFS was composed of the following persons:

Chairman  
Vice Chairwoman  
Members

Michael Kreihsl (Direction)  
Kristina Sprenger-Gerstbauer (Acting)  
Sebastian Brameshuber (Direction)  
Astrid Heubrandtner (Camera)  
Christine Ludwig (Costume Design)  
Niki Mossböck (Film Editing)  
Florian Reichmann (Stage Design)

The Board of Directors was elected at the General Assembly (General Meeting of Members) on 21/10/2021 for a functional period of 4 years, and on 13/10/2022 until the end of the functional period.

The Management Board held 4 meetings during the reporting period (1 of which was held jointly with the Supervisory Board). It was responsible for all activities provided for in the Articles of Association and the Rules of Procedure of the Management Board.

The current term of office of the Management Board ends with the adoption of the resolution on the annual financial statements and transparency report 2024 at the General Assembly (Members' General Meeting) 2025.

### **Supervisory Board**

The honorary Supervisory Board was composed as follows in the financial year 2024:

Chairwoman	Julia Stemberger (Acting)
Vice Chairman	Thomas Oláh (Costume Design)
Members	Norbert Arnsteiner (Camera)
	Sonja Lesowsky-List (Film Editing)
	Thomas Vögel (Stage Design)
	Thomas Roth (Direction)

The Supervisory Board was elected at the General Assembly (Members' General Meeting) on 21/10/2021 for a functional period of 4 years.

The Supervisory Board held 4 meetings during the reporting period (1 of which was held jointly with the Management Board). It was responsible for all (controlling) activities provided for in the Articles of Association and the Rules of Procedure of the Supervisory Board.

The current term of office of the Supervisory Board ends with the adoption of the resolution on the annual financial statements and transparency report 2024 at the Annual General Assembly (General Meeting of Members) 2025.

### **Management**

Mr. Gernot Schödl, M.A., LL.M. has been a full-time Managing Director (CEO) of VdFS since 1st of January 2012 within the meaning of Section 5 VerwGesG 2016 and section 26 GenG and has been registered as a joint signatory in the company register. The responsibilities of the Managing Director (CEO) are established in the Statutes as well as in the rules of procedure of the board of directors.

### **Office**

In addition to the full-time managing director, six employees (5 full-time, 1 part-time) were employed in the VdFS office on 31/12/2024. Services for IT, data management, tax consultancy, homepage, etc. were outsourced, as in the past.

### **Supervision**

VdFS is supervised by several authorities. On one hand, by the Supervisory Board as an internal supervision body, by the auditor regarding business practices and every two years by the revision of the Austrian Cooperative Association (ÖGV).

The audit of the financial years 2022 and 2023 by the Cooperative Audit took place from November 2024 to January 2025.

Furthermore, VdFS is under the permanent supervision of the Supervisory Authority for Collecting Societies: [justiz.gv.at/avg](https://justiz.gv.at/avg). Representatives of the Supervisory Board attended the Board of Directors and Supervisory Board meetings and the general assembly in the financial year 2024.

### Distribution Rules

In accordance with Section 34 para. 1 VerwGesG 2016, VdFS is obliged, on the basis of the general principles adopted by its general assembly, to draw up fixed rules for the distribution which exclude an arbitrary approach (distribution rules).

The current version of the distribution rules of VdFS can be downloaded at [https://www.vdfs.at/media/verteilungsbestimmungen\\_2024.pdf](https://www.vdfs.at/media/verteilungsbestimmungen_2024.pdf).

### International umbrella organisations

VdFS is a member of CISAC, the international umbrella organisation of the collecting societies based in Paris. Furthermore, VdFS is a member of the SAA (Société des Auteurs Audiovisuels) and SCAPR (The Societies' Council for the Collective Management of Performers' Rights) based in Brussels.

### Domestic contractual partners

VdFS maintains contractual relationships with numerous affiliates (AKM/Austro-Mechana, Bildrecht, Literar-Mechana, LSG, VAM and VGR), user organisations (departments within the Austrian chamber of commerce, organisers associations) as well as other contractual partners (federal government, states, municipalities, technical colleges, universities, etc.).

### Foreign contractual partners

VdFS has concluded mutual agreements with numerous foreign affiliates. As a result, VdFS's beneficiaries are also represented in foreign countries; conversely, the foreign repertoire is also represented in Austria. In the year under review, VdFS was again able to conclude new reciprocity agreements with foreign authors and performers societies in the audiovisual field. A current list of the **reciprocal agreements** concluded by VdFS can be downloaded at VdFS homepage at [Reciprocal Agreements for performing arts](#) and [Reciprocal Agreements for authors](#)

## 1.3. Participation report

There are no facilities that are directly or indirectly, wholly or partially, owned or controlled by VdFS.

## 1.4. Remuneration and other benefits

In the financial year 2024, a total of EUR 200.303,03 in remuneration and other benefits were paid to members of the Supervisory Board, members of the Board of Directors and the Managing Director (CEO). This amount includes meeting fees, allowances, salaries including special payments, travel expenses and contributions to pension provisions.

# 1.5. Activity report

## **Internal (committees and personnel)**

In the 2025 financial year, new elections are to be held to the committees (Board of Directors, Supervisory Board, representatives of the beneficiaries) at the General Meeting and the Beneficiaries' Meeting, whereby particular attention must be paid to ensuring continuity in the representation of the interests of the professional groups represented in VdFS. Preparations for this were made in the reporting year and corresponding election proposals were approved.

Due to the appointment of a parental leave representative, the number of staff in the reporting year temporarily (for a period of three months) totalled eight employees.

## **VerwGesG 2016**

The requirements of the VerwGesG 2016 were fully implemented in the reporting year. Fundamental questions of business policy (strategy paper) were decided at the beginning of the year and a forecast for 2024 was prepared. The annual financial statements for 2024 now available show that the planned calculation was exactly fulfilled.

## **Government programme 2025-2029**

In the reporting year, VdFS decided to follow up on the points relevant to filmmakers under copyright law in the new government programme 2025-2029. This applies in particular to the following projects of the federal government:

### ***Art and culture successfully enter the digital age.***

*- Examine the revision of copyright law, taking into account direct remuneration claims in light of the European AI Act, in order to meet the requirements of the digital space.*

*- Examining the strengthening of the position of artists in copyright contract law.*

In particular, VdFS will work to ensure that these issues are not only 'examined' during the legislative period, but also implemented in concrete legislation.

To this end, VdFS decided in the reporting year to organise meetings with relevant political decision-makers at national and EU level in the coming years (Lobbying 2025).

The issues of appropriate remuneration for online use (streaming, downloading, social media), collective copyright (joint remuneration rules/GVR) and generative artificial intelligence (AI), which are also particularly relevant from the perspective of Austrian filmmakers, will continue to be the focus of political interest considerations and will be addressed as part of the Austrian Copyright Initiative (IU\_AT).

## **Film policy issues**

### **a. Netflix Tax**

In the reporting year, VdFS once again campaigned for the implementation of an investment obligation for streaming services ('Netflix tax') provided for in the EU Audiovisual Media Services Directive from 2018. This is also enshrined in the new 2025-2029 government programme. VdFS will continue to campaign for the introduction of such an obligation in Austria, as is already the case in many other EU member states.

### **b. Film funding**

The 2025-2029 government programme also includes the further development of funding for the Television Fund and Film Institute and their continuation with an evaluation of the funding criteria for ÖFI+ and FISA+. It also states that Austria as a film location and the attractive funding instruments should be strengthened and further developed. The fact that the budget funds for ÖFI+ and FISA+ have not yet been released has led to planning uncertainty and insecurity in the film industry, also with regard to the employment situation of filmmakers. VdFS is working together with other stakeholders in the film industry to ensure that the funding is released quickly.

### **c. Remuneration for uses by generative AI services**

In the reporting year, VdFS initiated the development of draft AI legislation for supplementary copyright provisions, both at national and EU level, which were drawn up by Dr Michel Walter for the 'Austrian Copyright Initiative (IU\_AT)'. These are being actively positioned by VdFS and IU\_AT vis-à-vis national and European legislators and were also presented at the European umbrella organisation Society of Audiovisual Authors (SAA) in Brussels.

### **Austrian Copyright Initiative (IU\_ AT)**

In the year under review, VdFS continued to support the activities of the association 'Austrian Copyright Initiative' (IU\_AT, [www.initiativeurheberrecht.at](http://www.initiativeurheberrecht.at)), which was founded in 2023 as a cross-sector platform and common voice for all artists in Austria and as an institution for bundling forces, interests and know-how with the aim of institutionalising, professionalising and ensuring the continuity of interest representation, not only but above all in the area of copyright, ancillary copyright and collecting society law. The support was provided in particular through financial support for the organisation from social and cultural institutions (SKE) as well as the provision of personnel resources, in particular the collaboration of the full-time management, two VdFS employees and a member of the Board of Directors .

### **Storage media remuneration (SMV)**

In mid-September 2024, the arbitration committee set up in the previous year drew up an arbitration proposal to adjust the tariffs for media already subject to remuneration and to add new media subject to remuneration, which was favourable for the collecting societies. This was also accepted by the Austrian Chamber of Commerce (WKO). As a result, a new overall SMV agreement came into force on

01/01/2025, which will result in significant additional income for the collecting societies from 2025. The new overall agreement does not yet include the value protection clause sought by the collecting societies, but this will be renegotiated separately with the Austrian Chamber of Commerce at a later date.

Due to the SMV distribution agreement, which is limited until the end of 2025, talks were initiated in the reporting year to start negotiations among the authorised collecting societies on the future distribution of SMV income.

At European level, representatives of device manufacturers within the 'Digital Europe' organisation continue to lobby against storage media remuneration with the aim of abolishing this remuneration system in its current form. VdFS is actively working within the framework of the European umbrella organisation SAA to counteract these efforts.

### **Test Case Cloud (AT, DE)**

In the test case against Strato AG, the Vienna Commercial Court (HG) handed down a partial judgement in March 2024 (already in the 2nd legal process), which was pleasing for the collecting societies, according to which the offering of virtual storage space - i.e. services - can also be 'storage media' within the meaning of the Copyright Act if interpreted in accordance with the EU Directives. As expected, this was appealed by the opposing party.

In its judgement of 28/10/2024, the Vienna Higher Regional Court confirmed the view of the Vienna Commercial Court that cloud services are also to be regarded as storage media and are therefore subject to storage media remuneration - in contrast to the recent decision by the Munich Higher Regional Court in Germany. The judgement clearly and comprehensibly outlined the differences to German legislation and stated that the Austrian law must be interpreted in accordance with EU law. The opposing party has subsequently lodged an appeal with the Austrian Supreme Court (OGH), whose judgement is expected in the second half of 2025.

### **License to operate 2024 / 2025**

In March 2024, VdFS lodged complaints with the supervisory authority against two decisions by the audiovisual media collecting society (VAM) and the broadcasting collecting society (VGR). Following the exchange of numerous statements and counter-statements in the reporting year, an oral hearing will be held at the Federal Administrative Court on 22/05/2025.

In the reporting year, the VÖZ association also founded a new collecting society, VG Newsmedia GmbH, which is to administer the ancillary copyrights of press publishers. As VdFS and other collecting societies believe that the applications submitted by VG Newsmedia GmbH go too far in terms of content, VdFS actively participated in this approval procedure by submitting comments and attending the hearing at the supervisory authority at the beginning of September 2024.

### **Private digital video recorders (nPVR)**

According to the judgement of the Supreme Court (OGH), the services of nPVR ('private digital video recorders', i.e. services such as [www.shift.tv](http://www.shift.tv) or [www.save](http://www.save).

tv, which offer the virtual recording of content for private users) are not subject to private copying or storage media remuneration. From the point of view of the Supreme Court in the 'Ocilion test case', virtual storage is attributable to the operator and not to the individual end user, and rights of communication to the public or making available and reproduction are to be licensed by the service. In 2025, the collecting societies will enter into negotiations with the Austrian Chamber of Commerce (WKO) in order to achieve a regulation for the 'collective licensing' of this secondary exploitation in an overall agreement and thus compensation for these services, which have been on the market for many years. VdFS will assert the rights and claims of filmmakers in the upcoming overall contract negotiations with the WKO.

#### **§ 42 g UrhG (Intranet Use)**

In the 2024 reporting year, new agreements were negotiated and signed with the Federal Ministry of Education, Science and Research (BMBWF) for intranet usage for teaching and classroom use at federal schools for the 2021-2023 school years and the 2024-2029 school years.

#### **Amendment of the Board's Rules of Procedure**

The Annual General Meeting (General Meeting of Members) on 13/06/2024 adopted the following amendments to the rules of procedure of the Board of Directors on the subject of 'Reimbursement of expenses for voluntary activities': In the event that all members of the Board of Directors are unable to attend or are unavailable for representational activities, a reimbursement of expenses may also be paid to the elected representatives of the authorised beneficiaries who perform representational activities on behalf of the members of the Board of Directors. Furthermore, due to the regularly high number of SKE applications, the members of the SKE committees (social and cultural) also receive an additional reimbursement of expenses in addition to attendance fees to cover the costs of their work.

#### **Revision of Distribution Rules**

The broadcasting factors were adjusted on the basis of the AGTT/GfK Teletest data as of 31/12/2024 (weighting of billable stations by market share, reach, reception potential and a cultural and repertoire factor), as provided for in the distribution provisions. No other changes were made to the distribution provisions in the reporting year.

#### **Social and Cultural funds (SKE)**

The income limits and amounts of the old-age allowance were adjusted as per 01/01/2024 on the basis of the consumer price index (CPI 2015) as stipulated in the SKE guidelines. The current version of the SKE guidelines is available at [https://vdfs.at/media/2025\\_02\\_ske-richtlinien.pdf](https://vdfs.at/media/2025_02_ske-richtlinien.pdf)

At the beginning of the reporting year, the committees developed priorities for the allocation of funding and decided on an annual plan for SKE expenditure and budgeting by funding area (SKE budget 2024).

In the reporting year, a change was made to the SKE guidelines in point 4.3 (grants for legal and tax advice). The legal cost subsidy was originally intended to finance model

proceedings to clarify specific legal issues of particular importance for all film authors and performing artists in the audiovisual sector. However, due to the open wording in the text of the guidelines, this grant was increasingly understood as general 'legal protection insurance' and used for other issues that can be assigned to the normal business activities of (often self-employed) filmmakers (e.g. questions regarding the establishment of a limited liability company, real estate and tenancy law, inheritance and divorce law, problems with an eviction action, labour law disputes, outstanding salary claims, etc.). For this reason, the committees decided to completely discontinue the subsidisation of tax consultancy services and to only grant legal cost subsidies for the clarification of specific copyright (contractual) and exploitation (corporate) law issues as well as for the examination of general terms and conditions (GTCs) and individual contractual clauses as well as other problems that arise in connection with the conclusion of film contracts with exploiters in the audiovisual sector (film producers, broadcasters, streaming services, etc.). Furthermore, the factual connection of the question or problem to be clarified with the applicant's professional activity as a film author or performing artist in the audiovisual sector and its relevance for the respective professional group(s) in which royalty claims can be asserted by the applicant or applicants in VdFS was stipulated as a prerequisite for funding. The maximum grant amount was increased to EUR 3.000 net p.a.

In the reporting year, the 'SKE-Applications-Online' project was also successfully implemented to enable electronic application submissions in both the social and cultural sectors.

### **Investments**

VdFS continued to make extremely conservative investments in the reporting year. Fixed-term deposits (internal asset management) and securities (bonds, shares, funds) were invested with seven different institutions by external asset managers in compliance with the 'General Principles for Investment Policy' adopted by the General Assembly (General Meeting of Members).

In the reporting year, a draft for new investment guidelines was prepared for resolution at the 2025 Annual General Assembly. As at the reporting date, a total of around EUR 8.5 million was invested with seven different institutions (of which around EUR 3.5 million in fixed-term deposits and around EUR 5 million in securities). All asset management companies operate on the basis of the sustainability requirements defined in the guidelines.

### **Committees, extraordinary meetings and working groups**

In addition to regular meetings of the governing bodies, VdFS also held several committees, extraordinary meetings and working groups in the reporting year. Representatives of the Board of Directors and Supervisory Board took part in the working groups.

### **Distribution committee**

Due to a lack of practical need, the distribution commission provided for in the distribution provisions was not convened in the reporting year to categorise disputed works or new types of works and broadcast formats.



## **Audit of the financial years 2022 and 2023**

The audit of the 2022 and 2023 financial years by the auditing department of Österreichischer Genossenschaftsverband (ÖGV) took place at VdFS between November 2024 and January 2025. The audit report was discussed in detail at a joint meeting of the Board of Directors and Supervisory Board in February 2025.

## **KSVF - Curiae**

In the reporting year, VdFS once again delegated representatives to the film sections of the Artists' Social Insurance Fund (KSVF) – the Section for Cinematic Art, the General Section for Contemporary Forms of Art, and the Section for Performing Arts, each including the Appointments Section. The full-time managing director and several committee members of VdFS participated in multiple meetings of these sections during the reporting year.

## **News from the EU**

In the reporting year, several Copyright Working Groups of the EU Council worked on developing a “Code of Practice on AI.” This code is intended to establish rules for AI services under the EU’s AI Act, such as compliance with copyright regulations and the obligation to disclose training data. The European umbrella organization SAA submitted proposals for shaping the code and participated in the Working Groups. However, the final version of the Code of Practice significantly weakened the obligations for AI services, prompting a united response of opposition from the entire European creative sector.

## **Media and public relations work**

In the reporting year, VdFS initiated a social media campaign in cooperation with an external agency, which was launched in 2025. In addition, an online information event series covering various topics relevant to beneficiaries was prepared and scheduled for the future. Four newsletters were sent out during the reporting year to beneficiaries, press contacts, and various stakeholders. The well-established quotations campaign was continued. The transparency report was translated into English, published on the English version of the website, and shared with all foreign sister societies with which reciprocal agreements exist. The social media channels were continuously updated with content, and media partnerships with film-specific industry magazines were maintained.

## **Corporate Governance Code**

In the financial year 2024, the Board of Directors of VdFS complied with the provisions of the Austrian Corporate Governance Code for goods, service, and production cooperatives based on the Schultze-Delitzsch system (compliance rules for cooperatives). A corresponding written declaration will be submitted to the General Assembly (Members’ Meeting) and published on the VdFS website.

## **IT Projects**

The largest project in the reporting year was the implementation of digital SKE

applications. This now enables VdFS beneficiaries, as well as external institutions, to submit applications—such as for cost-of-living allowances or festival funding—online. This not only facilitates the process for applicants but also streamlines the workflow for VdFS, as the data is transmitted in a standardized format and can be directly imported into the VdFS system.

Another major project was the introduction of authorization management (proxies) for VdFS beneficiaries. Each member can now authorize a designated person to view their data and, if permitted, also edit it. This enables beneficiaries, for example, to be represented by an agency or to grant access to their tax advisor.

In the 2024 financial year, VdFS also succeeded in connecting to and uploading data into the international VRDB database. This database for acting works and performance periods was developed by SCAPR to facilitate data exchange between collective management organizations.

As the first and only collective management organization in Austria, VdFS offers its beneficiaries the possibility to manage their membership via a custom-developed app. This app includes all the familiar functions of the MyVdFS portal and was further improved in the reporting year, both functionally and visually.

For the year 2025, further projects are planned, many of which were prepared in the reporting year. A top priority is the development of the MyVdFS Upload Area, which aims to allow users to securely upload sensitive documents (e.g., passport, payslips). These documents can then be used for various purposes, such as SKE applications or authorization processes.

The MyVdFS system is well received and actively used by rights holders. Below is a usage summary for the year 2024:

- Total logins: 77.651
- Logged-in users: 2.995
- File downloads: 112.729
- Work usage reports: 23.725
- Master data changes: 1.598
- Foreign collective management organizations / users: 81

The annual overviews in accordance with § 41 of the Collecting Societies Act 2016 (distributions and outstanding balances from the previous year) were uploaded to MyVdFS in January 2024.

VdFS enables its beneficiaries to engage in modern electronic communication in accordance with the requirements of the EU Directive on Collective Management of Copyright and the Collecting Societies Act 2016.



As a member of VdFS, I can rely on my works being fairly remunerated for secondary uses on television, both nationally and internationally.

Carola Pizzini

# Information about income and revenues

Activity report	Chapter	Costs of rights management and other services	Information about distribution	Information about payments from and to other collecting societies	SKE Report – report about deductions for social and cultural institutions
I.	II.	III.	IV.	V.	VI.

The following chapter provides an overview of revenue from the rights, broken down according to category of the managed rights and type of use (Point 2.1.), the income from the investment of the revenue (Point 2.2.) and the use of these revenues broken down according to distribution to rights holders, distributions to other collecting societies or other uses (Point 2.3.).

## 2.1. Income from rights

In the year under review, domestic revenues totalling EUR 5.944.726,50 were generated from the exploitation of copyrights by the film authors and neighbouring rights of the performing artists in the audiovisual sector.

These are broken down as follows:

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### **Cable-TV (CAB)**

Remuneration for the integral cable retransmission of films by cable network operators via cable networks pursuant to § 38 para. 1a UrhG and Section 59a UrhG.

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### **Storage media remuneration (SMR)**

Remuneration from private copies on storage media (PCs, tablets, smart phones, external hard disks, DVDs, etc.) pursuant to § 42b para. 1 UrhG.

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### **Public transmission (PT)**

Remuneration for the public transmission of films in the area of secondary exploitation (teaching and educational use, libraries, etc.) and the public screening of authors / in-house films.

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### **OTHER (O)**

Remuneration for the lending of films in public libraries (public lending right pursuant to § 16a para. 2 UrhG).

Remuneration for copying and making available to the public for teaching and learning pursuant to Section 42g (3) UrhG (intranet use).

Income from  
rights  
  
Stated in EUR

<b>Cable TV (CAB) total</b>		<b>4.112.786,54</b>
Traditional cable TV	2.061.892,29	
IP-TV	1.191.734,26	
Mobile-TV	3.378,78	
OTT	54.405,18	
Participation in VGR revenues	694.556,45	
Revenues from ARGE cable	106.819,58	
<b>Storage media remuneration (SMR) total</b>		<b>1.494.053,13</b>
<b>Public transmission (PT) total</b>		<b>216.551,86</b>
PT - Screen transmission (Section 18 UrhG)	2.543,55	
PT in instruction (Section 56c UrhG)	213.652,55	
PT in accomodation facilities (§56d UrhG)	355,76	
<b>Others (o) total</b>		<b>121.334,97</b>
Library royalties (Section 16a para. 2 UrhG)	3.274,04	
Intranet-Usage (§ 42g para. 3 UrhG)	118.060,93	
<b>Σ</b>		<b>5.944.726,50</b>

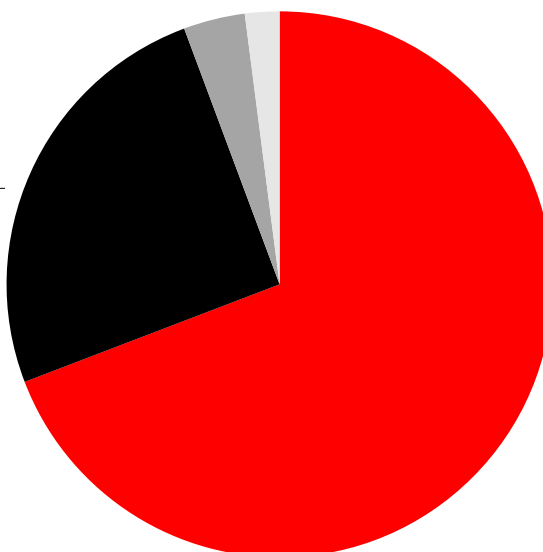
Income from  
rights total  
EUR 5.944.726,50  
  
Stated in EUR

Storage media  
remuneration:  
1.494.053,13  
(25,13%)

Public  
Transmission::  
216.551,86  
(3,64%)

Other:  
121 334,97  
(2,04%)

Cable-TV:  
4.112.786,54  
(69,18%)



## 2.2. Revenues from the investment of income

In the collection and management of revenues from rights VdFS proceeds with due care. Collecting societies have to distribute the proceeds from the rights and the income from the investments of these revenues to the rights holders or use them for the purposes decided by the general assembly.

If a collecting society invests the proceeds of the rights or the income from the investment of those proceeds, it shall be done in the best interest of the right holders, whose rights they exercise, and in accordance with their general investment policy and risk management principles.

The VdFS ensures that

- the investment solely takes place in the interest of the right holders,
- the assets are so invested, that the safety, quality, liquidity and return of the portfolio as a whole is guaranteed and
- the investment is diversified in a reasonable manner, so that an excessive dependency of a specific asset and its risk concentration in the portfolio is avoided.

In the year under review, income was invested on the basis of the **General Principles for Investment Policy** adopted by the General Assembly (Members' General Meeting) pursuant to Section 14 (2) item 4 VerwGesG 2016.

Thereafter, the investment policy of VdFS has consistently pursued the overarching objectives of ensuring the greatest possible security for the investment of the funds it administers in trust. These funds consist primarily of reserves for future royalty claims, liabilities, and unused SKE funds. The policy is guided by a principle of maximum prudence.

To achieve the broadest possible risk diversification, VdFS funds are to be distributed across different financial institutions, with the investment volume per institution not exceeding EUR 1.5 million. Outsourcing investment activities to professionally managed asset management firms is permitted and was implemented in the 2024 financial year in the area of securities investments (funds and bonds).

Investments are made based on recommendations from the management, by resolution of the Board of Directors and subject to approval by the Supervisory Board.

In line with the aforementioned risk diversification strategy, VdFS invested funds with seven different banking institutions during the reporting year (three fixed- and term-deposit investments and four securities investments).

Financial income totaling EUR 318.757,02 was generated from investments in the financial year 2024.



These are broken down as follows:

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**Interest income**

Interest income from the investment of fixed deposits (time deposits): EUR 53.652,08

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**Securities**

Income from securities and from the disposal and write-ups on financial securities and current assets:

— Interest income securities: EUR 59.704,47

— Income from write-ups on securities: EUR 205.400,47

The following expenses from financial investments were incurred in financial year 2024:

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**Expenses from financial investments**

Revenue from the disposal of other financial assets, the carrying value of other financial assets, the amortisation of financial assets: EUR 145.489,34

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**Financial result**

Financial income less expenses from financial investments: EUR 173.267,68

## 2.3. Use of these revenues

Financial income can either be allocated to the distribution budget and distributed to the domestic beneficiaries and foreign affiliates, or used for other purposes – particularly social and cultural purposes – or to cover expenses.

The financial income generated by VdFS in the year under review totalling EUR 318.757,02 were used as a whole to cover expenses (**other use**) as in the past.

Through the deduction of the financial income from the expenses, the beneficiaries benefit proportionally/indirectly from the investments of VdFS.

Solidarity is the motto!

VdFS fascinates me because it advocates for a stronger position of artists through its support of the Austrian Copyright Initiative. In remuneration negotiations with broadcasters, publishers, platforms & co., the organization empowers its individual members.

Alarich Lenz



© Karina Ressler



Diagonale/Claudia Slanar und Dominik Kamalzadeh

Film festivals provide an important compass for a diverse film landscape. They draw attention and make discoveries possible — for the Diagonale, VdFS is an essential partner in fulfilling these tasks.

# Costs of rights management and other services

Activity report	Information about income and revenues	Chapter	Information about distribution	Information about payments from and to other collecting societies	SKE report - report about deductions for social and cultural institutions
I.	II.	III.	IV.	V.	VI.

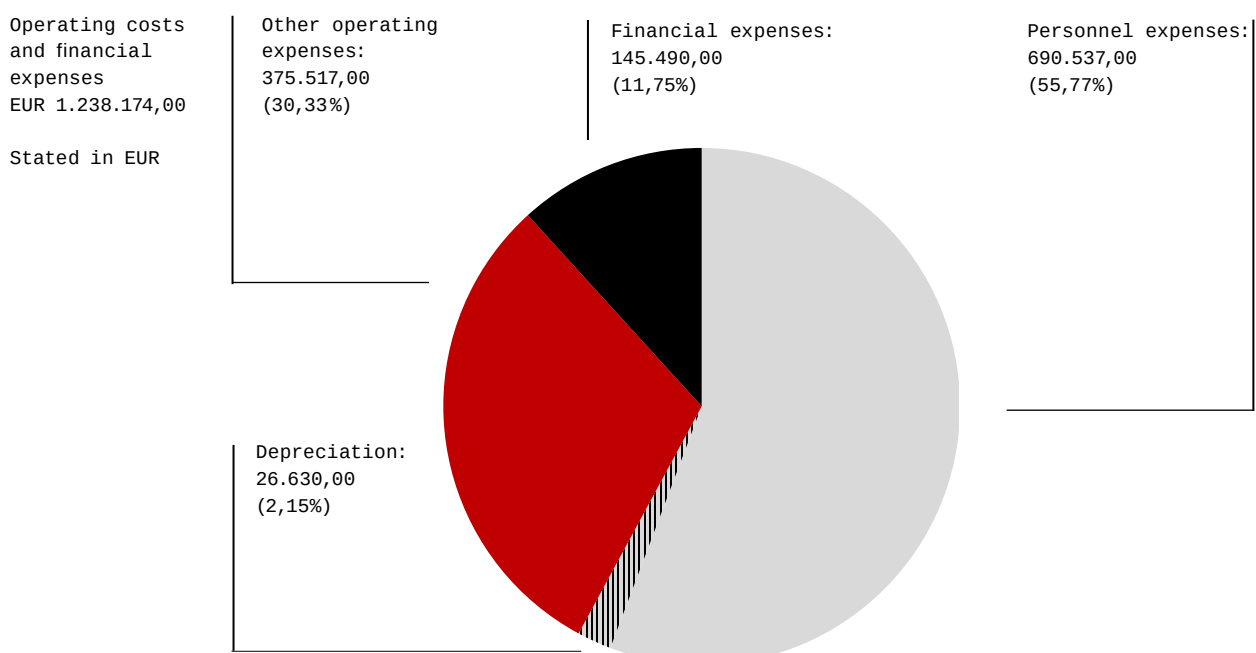
The following chapter provides an overview of the operating costs and financial expenses for the exploitation of rights and for other services (incl. SKE), as well as the funds used to cover the costs. Furthermore, the deductions from rights revenues and the percentage of rights revenues accounted for by expenses for rights management and other services are presented.

## 3.1. Operating costs and financial expenses overall

Due to its operational structure, VdFS does not perform cost centre accounting. A direct allocation of operating costs and financial expenses to individual cost centres is therefore as impractical as is their break down according to category of exercised rights.

The business areas of VdFS can basically be divided into rights management (see Point 3.2) and management of social and cultural institutions (see Point 3.3.).

In financial year 2024, VdFS has generally performed deductions for social and cultural institutions (SKE) amounting to 10% of the domestic income from the rights. The only exception is the deduction of 50% of the revenues from storage media remuneration (SMR), as required by law in accordance with § 33 para. 2 VerwGesG 2016. The deduction of max. 10% for SKE is equivalent to that agreed in the reciprocal agreements with foreign sister societies and the usance agreed with the international umbrella organisation CISAC. The calculation of the indirect costs has therefore involved the amount of the basic SKE-deductions from the income resulting from the rights. This results in a ratio of 90% for the rights management (RM) at 10% for SKE.



The expense (incl. financial expenses) amounts to a total of EUR 1.238.174,00 and is broken down as follows:

RM = Rights management  
SKE = Social and cultural institutions

Administration expenses	total	RM	RM	SKE	SKE
	EUR	%	EUR	%	EUR
Wages	546.908,00	90,00	492.217,00	10,00	54.691,00
Severance payments contributions	8.373,00	90,00	7.535,00	10,00	837,00
Retirement benefits	2.100,00	90,00	1.890,00	10,00	210,00
Statutory social security contributions	130.016,00	90,00	117.014,00	10,00	13.002,00
Other social expenses	3.140,00	90,00	2.826,00	10,00	314,00
<b>Σ Total Personnel expenses</b>	<b>690.537,00</b>		<b>621.483,00</b>		<b>69.054,00</b>
<b>Σ Total Depreciation</b>	<b>26.630,00</b>	90,00	<b>23.967,00</b>	10,00	<b>2.663,00</b>
Operating taxes	214,00	90,00	192,00	10,00	21,00
Fees and contributions	37.214,00	90,00	33.493,00	10,00	3.721,00
Membership fees	8.497,00	90,00	7.647,00	10,00	850,00
Maintenance	841,00	90,00	757,00	10,00	84,00
Operating costs	0,00	90,00	0,00	10,00	0,00
Insurance	4.473,00	90,00	4.026,00	10,00	447,00
Transport expenses	52,00	90,00	47,00	10,00	5,00
Travel expenses	4.770,00	90,00	4.293,00	10,00	477,00
Communication expenses	5.398,00	90,00	4.859,00	10,00	540,00
Rental and leasing expenses	88.763,00	90,00	79.887,00	10,00	8.876,00
Education and professional training	410,00	90,00	369,00	10,00	41,00
Office and administration expenses	4.158,00	90,00	3.742,00	10,00	416,00
Charges for money transactions	33.234,00	90,00	29.911,00	10,00	3.323,00
Advertising expenses	14.287,00	90,00	12.858,00	10,00	1.429,00
Legal and consulting expenses	88.024,00	90,00	79.222,00	10,00	8.802,00
Meeting fees	20.600,00	90,00	18.540,00	10,00	2.060,00
IT expenses	34.040,00	90,00	30.636,00	10,00	3.404,00
External labour	8.424,00	90,00	7.581,00	10,00	842,00
Incidental	22.117,00	90,00	19.905,00	10,00	2.212,00
<b>Σ Total other operating expenses</b>	<b>375.517,00</b>		<b>337.965,00</b>		<b>37.551,00</b>
<b>Σ Total Expenditure</b>	<b>1.092.684,00</b>		<b>983.415,00</b>		<b>109.267,00</b>
Depreciation of financial assets	145.218,00	90,00	130.696,00	10,00	14.522,00
Interest and related expenses	271,00	90,00	244,00	10,00	27,00
<b>Σ Total Financial expenses</b>	<b>145.490,00</b>		<b>130.941,00</b>		<b>14.549,00</b>
<b>Σ Total expenses</b>	<b>1.238.174,00</b>		<b>1.114.356,00</b>		<b>123.816,00</b>
					35

## 3.2. Operating costs and financial expenses for rights management

### Rights management

In particular, the area of rights management includes tasks such as royalties management (repartition), legal agendas (contracts, procedures), economic and financial agendas (investments), internal relations (bodies, meetings, working groups), external relationships (supervisory authority for collecting societies, the Austrian cooperative association (ÖGV), ministries, the artistic social insurance funds (KSVF), other collecting societies), European and international relations (SAA, SCAPR, CISAC, affiliates), interest representation (studies, expert opinions, statements), media and public relations (PR, website, public relations, newsletters, social media), reporting, IT, data management (work and broadcasting data, international data-bases) and member organisations (ÖTAF).

The costs indirectly allocated to this area are shown in the chart on page 33 under **RW** and amounted in 2024 to a total of EUR 1.114.356,00.

### Administrative costs

The general assembly of VdFS has already decided in the year 2016 upon **General principles for administrative** costs in accordance with Section 14 para. 2 Item 3 VerwGesG 2016. These were published on VdFS website in accordance with Section 44 Item 11 VerwGesG 2016 and can be downloaded at [vdfs.at/media/vdfs\\_general\\_principles\\_of\\_administrative\\_costs.pdf](https://vdfs.at/media/vdfs_general_principles_of_administrative_costs.pdf).

As administrative costs, a general rate of pesetas of 15% was deducted from the Rights revenue was deducted. The expense deduction in the financial year 2024 (including SMV special settlements) totaled EUR 1.238.174,00.

## 3.3. Operating costs and financial expenses for other services

In addition to administering rights, VdFS is also responsible for managing the social and cultural institutions (SKE).

The costs indirectly allocated to this area are shown in the chart on page 35 under **SKE** and amounted in 2024 to a total of EUR 123.816,00.



No services other than SKE (with directly or indirectly attributable costs) were provided by VdFS in the year under review.

## 3.4. Means to cover costs

The following resources were used to cover costs in the year under review:

Description	Amount in Euro (rounded off)
15% Expenses pursuant to royalties table	833.800,00
Expenses SMV after billing	145.800,00
Write up of financial deposits	205.400,00
Interest income from bank	53.600,00
Interest income from securities	59.700,00
<b>Σ</b>	<b>1.298.300,00</b>
The surplus of income was allocated to the appropriation of earnings (profit surplus) in order to achieve a balanced result.	-60.100,00
<b>Cover of administrative costs</b>	<b>1.238.200,00</b>

## 3.5. Deduction of income from rights

The general assembly of VdFS decided upon **General principles for other deductions** (as administrative costs) including deductions for social and cultural institutions (SKE) pursuant to § 14 para. 2 Item 3 VerwGesG 2016. These were published on the website of VdFS pursuant to § 44 Item 12 VerwGesG 2016 and are available for download at [https://www.vdfs.at/media/vdfs\\_general\\_principles\\_for\\_other\\_deductions\\_1.pdf](https://www.vdfs.at/media/vdfs_general_principles_for_other_deductions_1.pdf).

In financial year 2024, the following deductions were made from the income resulting from the rights (domestic income):

- 15% Expenses (general expenses rate)
- 10% SKE (with the exception of 50% for SMR, due to legal obligation)
- 20% Reserves (RES)

This results in the following deductions according to type of use in EUR:

	Expenses	SKE	Reserves
BTR/SMR	200.203,12	646.925,01	86.356,27
CAB	601.636,84	362.921,06	546.369,42
PT	32.047,88	18.160,47	32.688,84
0	0,00	0,00	0,00
<b>Σ</b>	<b>833.887,85</b>	<b>1.028.006,53</b>	<b>665.414,53</b>

Deductions were not performed according to category of managed rights (copyrights vs. neighbouring rights), which is why a breakdown is not possible.

## 3.6. Share of expenses for rights management and other services for income from rights

The percentage share of total expenses for total domestic and foreign revenues in financial year 2024 is as follows:

- Total expenses: EUR 1.238.172,96
- Total revenue from rights (domestic and foreign): EUR 7.862.755,60

The share of the expenses for revenue in financial year 2024 is 15,75%.

A breakdown by category of managed rights (copyrights vs. neighbouring rights) is not possible.



Bernhard Hetzenauer

VdFS represents the rights of filmmakers with prudence, warmth, and determination. It provides unbureaucratic support where other institutions reach their limits — whether it's cultural events, festival participation, training programs, or social hardship cases ... VdFS can be relied upon.

# Information about distribution

Activity report	Information about income and revenues	Costs of rights management and other services	Chapter	Information about payments from and to other collecting societies	SKE report - report about deductions for social and cultural institutions
I.	II.	III.	IV.	V.	VI.

This chapter deals with the distributions (accounts) made to VdFS's rights holders based on income from the rights of VdFS and performed using VdFS distribution rules. The allocation and distribution of this income to other (foreign) collecting societies is presented in Chapter 5.

The **General principles for the distribution** as well as the **Distribution rules** of VdFS were published on the website of VdFS pursuant to § 44 Item 9 VerwGesG 2016 and are available for download at the following links: [vdfs.at/media/general\\_principles\\_of\\_distribution.pdf](https://www.vdfs.at/media/general_principles_of_distribution.pdf) and [https://www.vdfs.at/media/distribution\\_rules\\_2024.pdf](https://www.vdfs.at/media/distribution_rules_2024.pdf)

A graphic explanation of the royalty distribution is available at [vdfs.at/media/vdfs\\_graphic\\_royalty\\_distribution2021.pdf](https://www.vdfs.at/media/vdfs_graphic_royalty_distribution2021.pdf)

The terms used in the following sub-capitals are explained as follows:

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**The amounts assigned to the rights holders are amounts** allocated to the respective rights holders in the course of a distribution (accounting). The right holder is known. These amounts form the basis for a distribution.

---

**Amounts distributed to the rights holders** are amounts which were actually paid to rights holders in financial year 2024. Reimbursements (such as due to the incorrect statement of bank details) are not taken into account here.

---

**Revenues collected but not yet allocated to the rights holders** corresponds to all receipts received in financial year 2024 (Chapter 2) after deduction which will form the basis for the main, supplementary and special distributions of VdFS in the following years.

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**Assigned but not yet distributed to the rights holders** are amounts of which the rights owner is known, but which could not be allocated (distributed) in the financial year (such as due to unexplained legal successions, missing information about the current bank details, or the like).

The **median** of a listing of numbers is the value that is at the middle (central) position when the values are sorted according to size. An important feature of the median is the sturdiness in relation to outliers that affect the mean (average). The calculation of the median in the following presentations was based on the respective individual amounts from VdFS's royalties' management database (ÖTAF).

For each, participation in a work, a royalty amount is generated in the main settlement for each broadcast. These amounts are also included in the supplementary sheets, which are attached to the credits for the distribution of the main settlement. For the calculation of the median value, however, the total amounts (transfer sums) from the credits are not used, but rather the respective individual amounts. For example, 40.705 individual amounts were used for the main settlement of the median value of the authors in 2023.



Of these, rights holders were allocated to VdFS as follows by category of perceived rights and type of use as part of the main settlement of the 2023 broadcast data, the 1st supplementary settlement of the 2022 broadcast data, the 2nd supplementary settlement of the 2021 broadcast data, the final settlement of the 2020 broadcast data are assigned to VdFS rights holders as follows according to the category of perceived rights and type of use:

Allocated amounts	<b>Legal category</b>	<b>Copyright</b>	<b>Neighbouring right</b>
Stated in EUR	Type of use		
	BTR/SMR	134.538,10	31.765,28
	CAB	740.929,15	167.857,17
	PT	38.111,71	8.682,06
	O	15.558,80	4.115,57
	Released reserves	135.753,37	31.043,57
	<b>Σ</b>	<b>1.064.891,13</b>	<b>243.463,65</b>
	<b>Median value**</b>	<b>8,021</b>	<b>0,935</b>

In addition, EUR 2.065.974,44 in the rights category copyright and EUR 380.402,75 in the rights category neighboring rights were allocated to beneficiaries of foreign sister societies (incl. US) in the course of the main settlement in 2023.

## 4.2. Total and median value of the distributed amounts

The total and median amounts distributed to VdFS rights holders, broken down as far as possible by category of perceived rights and type of use, are presented below.

\*\* The median value refers to a broadcast of a participation in a work.



4.2.1. Total of all distributed domestic royalties

A total of EUR 1.295.262,77 was distributed to VdFS rights holders in financial year 2024, regardless of the year in which the allocation was made or the claim arose. This amount is divided as follows:

Distributed amounts  Stated in EUR	Legal category	Σ	Median value*
	Copyright	1.066.308,44	8,071
	Neighbouring right	228.954,33	1,244

Of this amount, EUR 1.295.249,88 was received from the allocations of the main settlement of the broadcasting data 2023, the 1st supplementary settlement of broadcasting data 2022, the 2nd supplementary settlement of broadcasting data 2021, the final settlement of broadcasting data 2020 were distributed to beneficiaries of VdFS according to category of perceived rights and type of use as follows:

Distributed amounts  Stated in EUR	Legal category	Copyright	Neighbouring right
	Type of use		
	BTR/SMR	135.427,67	30.223,97
	CAB	740.860,40	157.243,50
	PT	38.107,16	8.138,30
	O	15.993,43	4.082,25
	Return surplus**	185,86	150,55
	Released reserves	135.724,97	29.111,83
	Σ	1.066.299,49	228.950,40
	Median value*	8,071	1,244

4.2.2. Allocations and distributions 2024

Of the distributions made in the fiscal year 2024 in the course of the distributions listed under 4.1. (allocations), a total of EUR 1.308.354,80 was allocated to the rights holders of VdFS. EUR 1.274.915,35 was distributed to authors and audiovisual performers follows:

Allocations and distributions  Stated in EUR	Legal category	Σ	Median value*
	Copyright	1.055.270,21	8,007
	Neighbouring right	219.645,14	1,301
*	The median value refers to a broadcast of a participation in a work.		
**	The 2019 retained expenses of a flat 15% resulted in an earnings surplus due to the exceptionally high revenues. This surplus was transferred to the 2019 distribution budget.		

4.2.3. Distribution of claims from previous years

In the financial year 2024, EUR 20.347,41 was distributed to VdFS rights holders, thereof EUR 11.038,23 to authors and EUR 9.309,19 to performing artists.

These are distributions of amounts allocated to VdFS rights holders prior to fiscal year 2024. These actual payments are based, for example, on the clarification of legal successions or disputed claims or shares in the 2024 financial year.

4.3. Dates and number of payments

The following numbers of payments were made to VdFS beneficiaries on the following main dates during financial year 2024:

Dates and number of payments	Date	Number
	28/02/2024	59
	14/06/2024	26
	19/06/2024	78
	17/09/2024	147
	18/09/2024	1.912
	20/11/2024	557
	20/12/2024	35
	Σ	2.814

A breakdown according to category of managed rights and type of use is not possible for the financial year 2024. There are, for example, rights holders who are beneficiaries of VdFS as both performing artists and who have, in some circumstances, received a **collective settlement**. Apart from the main distribution of the respective broadcasting year, VdFS performed **mixed settlements** (domestic royalties and transfer of foreign royalties) for reasons of efficiency and cost. Individual payments, such as on the basis of clarified legal successions, are not listed here.

# 4.4. Amounts collected but not yet allocated

In Chapter 2, the income from the rights in 2024 was shown. These form the basis for the distribution budgets for the following financial year.

An amount of EUR 2.934.879,58 was allocated to the distribution budget of 2024 after deduction of the US-share, expenses, SKE and reserves (see Chapter 3.5.).

This amount is divided as follows according to category of managed rights:

- Copyright: EUR 2.347.903,67
- Neighbouring rights: EUR 586.975,92

The distribution budget 2024 breakdown by type of use is as follows.

Amounts collected but not yet allocated  Stated in EUR	Type of Use	Copyright	Neighbouring rights
	BTR/SMR	321.587,16	80.396,79
	CAB	1.907.017,50	476.754,37
	PT	116.209,02	29.052,25
	O*	3.089,99	772,50
	Σ	2.437.903,67	586.975,92

In addition, the following amounts have already been collected in 2024 but not yet allocated to rights holders in 2024:

## Reserves

The following amounts from accruals (20%) for subsequent settlements had been collected as of 31/12/2024 but not yet allocated to rights holders:

Reserves  Stated in EUR	Year	Amount
	2020	266.815,43
	2021	397.160,83
	2022	538.173,09
	2024	623.314,90
	2024	665.414,53

\* 0 incl. undistributable royalties.

Unused reserves are added to the current distribution budget after the last subsequent of the respective broadcasting year. Minus amounts result from subsequent filings of claims by foreign collecting societies.

4.5. Amounts that have been allocated but not yet distributed

The sum of the amounts allocated but not yet distributed to the rights holders of VdFS from distributions (settlements) of VdFS totals EUR 40.251,41 as of 31/12/2024.

Broken down according to category of managed rights, these amounts were allocated in the following years:

	Year	Copyright	Neighbouring right
Allocated but not yet distributed amounts  Stated in EUR	2014		34,31
	2015		5,61
	2016	194,85	72,82
	2017		36,15
	2018	932,85	459,75
	2019	586,09	435,48
	2020	168,52	212,99
	2021	247,44	83,90
	2022	887,81	991,15
	2024	2.144,74	5.976,08
	2024	10.442,25	16.338,62
	Σ	15.604,55	24.646,86

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Of these, as of 31/12/2024, the following amounts could be transferred from the main settlement of the Broadcast data 2023, the 1st supplementary settlement of broadcast data 2022, the 2nd supplementary settlement of broadcast data 2021 and the final settlement of broadcast data 2020 could not be distributed:

Allocated but not yet distributed amounts  Stated in EUR	Legal category	Copyright	Neighbouring right
	Type of use		
	BTR/SMR	1.350,66	2.192,82
	CAB	7.216,93	11.144,39
	PT	375,68	577,44
	O	139,91	334,57
	Return surplus	0,00	0,00
	Released reserves	1.359,07	2.089,40
	Σ	10.442,25	16.338,62

## 4.6. Obstacles

The assigned but not yet distributed amounts per 31/12/2024 could not be distributed because of open legal successions resp. unclear affiliations to collecting societies (**clashing claims**). Other reasons are disputed claims and shares among the rights holders, lacking account information or amounts per rights holders below the threshold value of EUR 10,00.

## 4.7. Non-distributable amounts

The general assembly decided upon **General principles for the use of non-distributable amounts** in accordance with Section 14 para. 2 Item 3 VerwGesG 2016. These were published on the VdFS website in accordance with Section 44 Item 10 VerwGesG 2016 and can be downloaded at [vdfs.at/media/vdfs\\_general\\_principles\\_for\\_the\\_use\\_of\\_non-distributable\\_funds\\_1.pdf](https://vdfs.at/media/vdfs_general_principles_for_the_use_of_non-distributable_funds_1.pdf)

As of the reporting date of 31/12/2024, EUR 1.605,27 were classified as non-distributable. These are **old stocks** of royalties from the year 2024 which could not be distributed for reasons such as the following:

- No legal successions resp. heir not traceable
- No representation by a collecting society

— Rights holder untraceable (neither address nor collecting society known)

§ 35 VerwGesG 2016 provides for a statutory procedure for non-distributable amounts (research and publication obligations, deadlines, etc.). Following that procedure, all as **non-distributable classified royalties** from the year 2024 will be made accessible for the general public on the webpage of VdFS at [vdfs.at/en/about/#js-anchor-Mandatory-Publications](https://vdfs.at/en/about/#js-anchor-Mandatory-Publications). The **undistributable royalties** list is regularly updated in the newsletters, in MyVdFS and on all credits to all beneficiaries of VdFS and its foreign affiliates.



© Adrian Bidron

Daniel Prochaska

As an artist, it is extremely important to receive the money you are entitled to – and that is exactly why VdFS is so valuable. It advocates for our rights, provides regular information on important issues and ensures that we, as authors, are protected. I have been a member of VdFS for over ten years and can only recommend that every young artist join. The support is great, and I am very grateful that VdFS exists.

# Information about payments from and to other collecting societies



Activity report	Information about income and revenues	Costs of rights management and other services	Information about distribution	Chapter	SKE report – report about deductions for social and cultural institutions
I.	II.	III.	IV.	V.	VI.

This chapter presents all payments made to and from other (foreign) sister societies in financial year 2024. This item does not cover payments resulting from collections of domestic sister societies. The explanations given in Chapter 2 concerning categories of rights and types of use also apply to this chapter as well as to the explanations and definitions presented in Chapter 4.

# 5.1. Payments from and to other collecting societies

## 5.1.1. Payments to other collecting societies

In financial year 2024, EUR 2.486.602,43 were distributed from settlements of VdFS in 2024 from the main distribution of the 2023 broadcasting data, supplementary distributions and special distributions (cf. 4.1) as well as any open balances from previous periods which, for example, were distributed due to rights conflicts which had only been resolved in 2024.

In detail, in 2024, the following payments from VdFS’s accounts were made to other (foreign) collecting societies:

### Legal category copyright

EUR 2.097.504,11 were distributed to the following sister societies:

Payments to affiliates copyright	Country	Society	Amount
	AU	ASDACS	11.956,50
	CAN	DRCC	7.377,26
	CH	SSA	434,83
	CH	SUISSIMAGE	68.805,28
	CZ	DILIA	2.392,79
	CZ	00A-S	1.972,08
	DE	VGBK	933.377,57
	DK	COPYDAN	4.297,61
	ES	DAMA	1.936,58
	FI	KOPIOSTO	1.471,73
	FR	SACD	33.102,40
	FR	SCAM	18.361,98
	GB	DIRECTORS UK	94.520,36
			54
Stated in EUR			

GB	SCREEN CRAFT RIGHTS	88.932,40
HU	FILMJUS	3.382,05
IT	SIAE	26.942,66
LT	AKKA-LAA	597,73
NL	VEVAM	2.491,29
NO	NORWACO	9.056,46
PL	ZAPA	1.265,78
RO	DACIN SARA	137,19
SE	COPYSWEDE	35.779,95
SK	LITA	859,30
USA	DGA	748.052,33

### Legal category neighbouring rights

EUR 389.098,32 were distributed to the following sister societies:

Payments to  
affiliates neighbouring rights  
  
Stated in EUR

Country	Society	Amount
BE	PLAYRIGHT	2.794,60
CH	SWISSPERFORM	9.092,31
DE	GVL	315.471,56
DK	FILMEX	1.804,44
ES	AISGE	14.551,63
FR	ADAMI	26.811,11
HU	EJI	949,57
IT	NUOVOIMAIE	12.506,90
NL	NORMA	1.604,14
NO	NORWACO	2.890,80
PT	GDA	621,25

## Legal category copyright

Of which\* was paid as part of the main settlement of the 2023 broadcast data, the 1st supplementary settlement of the 2022 broadcast data, the 2nd supplementary settlement of the 2021 broadcast data as well as the final settlement of the broadcasting data 2020 a total of EUR 2.097.504,11 as follows according to the category of the distributed to other (foreign) copyright societies according to category of rights held and type of use:

Payments to affiliates copyright

Stated in EUR

Society	AU – ASDACS	CAN – DRCC	CH – SSA
Type of use			
BTR/SMR	1.479,21	923,25	53,79
CAB	8.375,24	5.141,57	304,58
PT	429,70	262,87	15,63
O	152,26	116,16	5,54
Repat.Surplus**	0,00	0,00	0,00
Aesol.RES.	1.520,09	933,40	55,28
Σ	11.956,50	7.377,25	434,82
Society	CH – SUISSIMAGE	CZ – DILIA	CZ – 00A-S
Type of use			
BTR/SMR	8.567,22	296,03	265,10
CAB	48.075,93	1.676,09	1.340,15
PT	2.465,04	85,99	69,33
O	955,62	30,47	42,88
Repat.Surplus**	0,00	0,00	0,00
Aesol.RES.	8.741,46	304,21	254,63
Σ	68.805,27	2.392,79	1.972,09
Society	DE – VGBK	DK – COYDAN	ES – DAMA
Type of use			
BTR/SMR	115.834,71	541,01	248,43
CAB	653.202,05	2.995,90	1.334,74
PT	33.514,89	154,80	67,71
O	12.250,44	53,26	43,26
Repat.Surplus**	0,00	0,00	0,00
Aesol.RES.	118.575,48	552,64	242,43
Σ	933.377,57	4.297,61	1.936,57
Society	FI – KOPIOSTO	FR – SACD	FR – SCAM
Type of use			
BTR/SMR	182,08	4.096,32	2.275,84
CAB	1.030,91	23.185,84	12.855,65
PT	52,89	1.189,70	660,07
O	18,74	421,39	233,18
Repat.Surplus**	0,00	0,00	0,00
Aesol.RES.	187,11	4.209,16	2.337,25
Σ	1.471,73	33.102,41	18.361,99
* For technical reasons, a breakdown by type of use is only possible for all statements from the 2016 broadcasting year onwards.			56

Society	GB – DIRECTORS UK	GB – SCREEN CRAFT RIGHTS	HU – FILMJUS
Type of use			
BTR/SMR	12.112,96	11.355,44	456,05
CAB	65.408,01	61.495,72	2.310,05
PT	3.371,09	3.139,68	119,42
O	1.511,88	1.703,26	73,04
Repat.Surplus**	0,00	0,00	0,00
Aesol.RES.	12.116,42	11.238,29	423,49
<b>Σ</b>	<b>94.520,36</b>	<b>88.932,39</b>	<b>3.382,05</b>
Society	IT – SIAE	LT – AKKA-LAA	NL – VEVAM
Type of use			
BTR/SMR	3.433,30	92,39	309,92
CAB	18.731,75	373,29	1.740,87
PT	964,85	17,54	89,17
O	405,66	46,39	35,33
Repat.Surplus**	0,00	0,00	0,00
Aesol.RES.	3.407,10	68,12	316,00
<b>Σ</b>	<b>26.942,66</b>	<b>597,73</b>	<b>2.491,29</b>
Society	NO – NORWACO	PL – ZAPA	RO – DACIN SARA
Type of use			
BTR/SMR	1.120,48	156,61	20,27
CAB	6.343,79	886,63	90,98
PT	325,48	45,49	5,06
O	115,33	16,12	1,22
Repat.Surplus**	0,00	0,00	0,00
Aesol.RES.	1.151,38	160,92	19,65
<b>Σ</b>	<b>9.056,46</b>	<b>1.265,77</b>	<b>137,18</b>
Society	SE – COPYSWEDE	SK – LITA	USA – DGA
Type of use			
BTR/SMR	4.495,93	106,31	223.395,10
CAB	24.913,12	601,92	524.657,23
PT	1.276,75	30,88	0,00
O	550,24	10,94	0,00
Repat.Surplus**	0,00	0,00	0,00
Aesol.RES.	4.543,93	109,25	0,00
<b>Σ</b>	<b>35.779,97</b>	<b>859,30</b>	<b>748.052,33</b>
<b>**</b> The 2019 retained expenses of a flat 15% resulted in an earnings surplus due to the exceptionally high revenues. This surplus was transferred to the 2019 distribution budget.			



Xaver Schwarzenberger

After many years in voluntary exile in Germany, I have finally returned home to marvellous Vienna. In addition, the change from the German VG Bild-Kunst to the domestic VdFS - and with pleasure!

#### Legal category neighbouring rights

Of this\*, a total of EUR 387.521,41 was paid as part of the main settlement of the 2023 broadcast data, the 1st supplementary settlement of the 2022 broadcast data, the 2nd supplementary settlement of the 2021 broadcast data, the final settlement of the 2020 was distributed to other (foreign) acting companies as follows, by category of rights held and type of use (foreign) acting companies:

Payments to affiliates neighbouring right

Stated in EUR

Society	BE – PLAYRIGHT	CH – SWISSPERFORM	DE – GVL
Type of use			
BTR/SMR	371,34	1.289,83	39.398,91
CAB	1.907,53	5.853,23	219.673,00
PT	98,54	299,91	11.289,03
0	57,19	159,00	4.027,79
Repat. Surplus**	0,00	88,92	154,27
Resol.RES	359,99	990,38	39.815,50
Σ	2.794,59	8.681,27	314.358,50
<p>* For technical reasons, a breakdown by type of use is only possible for all statements from the 2016 broadcasting year onwards.</p>			
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Society	DK – FILMEX	ES – AISGE	FR – ADAMI
Type of use			
BTR/SMR	261,67	1.800,57	3.479,12
CAB	1.170,48	10.192,82	18.520,65
PT	56,95	522,96	952,63
0	101,01	185,31	420,62
Repat. Surplus**	0,00	0,00	29,92
Resol.RES	214,34	1.849,97	3.355,09
<b>Σ</b>	<b>1.804,45</b>	<b>14.551,63</b>	<b>26.758,03</b>
Society	HU – EJI	IT – NUOVOIMAIE	NL – NORMA
Type of use			
BTR/SMR	131,85	1.609,49	206,92
CAB	629,78	8.640,30	1.102,86
PT	31,06	443,70	55,85
0	42,29	160,97	38,17
Repat. Surplus**	0,00	129,64	0,00
Resol.RES	114,60	1.522,80	200,34
<b>Σ</b>	<b>949,58</b>	<b>12.506,90</b>	<b>1.604,14</b>
Society	NO – NORWACO	PT – GDA	
Type of use			
BTR/SMR	361,79	105,60	
CAB	2.014,81	382,02	
PT	103,01	19,05	
0	45,42	38,58	
Repat. Surplus**	0,00	0,00	
Resol.RES	365,77	76,00	
<b>Σ</b>	<b>2.890,80</b>	<b>621,25</b>	
** The 2019 retained expenses of a flat 15% resulted in an earnings surplus due to the exceptionally high revenues. This surplus was transferred to the 2019 distribution budget.			

5.1.2. **Payments from other collecting societies**

In financial year 2024, VdFS received payments from other (foreign) collecting societies in the amount of EUR 1.918.157,26.

In detail, the following payments by other (foreign) collecting societies have been made:

**Legal category copyright**

EUR 1.321.413,10 have been received by the following sister societies:

Payments from  
other collecting  
societies copy-  
right  
  
Stated in EUR

Society	Amount
ARG - DAC	288,70
AU - ASDACS	45,80
CH - SUISSIMAGE	331.795,38
CH - SSA	564,61
CZ - DILIA	7.594,84
CZ - 00A-S	1.853,88
DE - VGBK	747.809,01
DK - COPYDAN	304,58
EE - EAÜ	596,76
ES - DAMA	28.366,19
FI - KOPIOSTO	1.804,24
FR - SACD	16.139,45
FR - SCAM	8.415,06
GR - SADA	753,74
HR - DHFR	7.939,48
HU - FILMJUS	17.888,70
IT - SIAE	76.328,43
LT - AKKA-LAA	769,13
LT - LATGA	1.112,69
NL - VEVAM	16.816,03
NO - NORWACO	442,71
PL - ZAPA	30.606,26
RO - DACIN SARA	338,00
SE - COPYSWEDE	7.093,87
SLO - AIPA	15.158,61
SK - LITA	586,95

Due to the data from foreign sister societies for the financial year 2024 which, in many cases, has not been provided in detailed form, a presentation according to type of use is not possible.



## Legal category neighbouring rights

EUR 596.744,16 were received from the following sister societies:

Payments from  
other collecting  
societies copy-  
right

Stated in EU

Society	Amount
AL - AKDIE	31,48
BE - PLAYRIGHT	12.891,77
CH - SWISSPERFORM	30.621,96
DE - GVL	341.116,75
DK - FILMEX	11.316,15
ES - AISGE	61.124,39
FR - ADAMI	96.370,13
HU - EJI	7.757,54
IT - NUOVOIMAIE	31.447,02
NL - NORMA	2.340,21
PT - GDA	1.726,76

Due to the data from foreign sister societies for the financial year 2024 which, in many cases, has not been provided in detailed form, a presentation according to type of use is not possible.

### 5.1.3.

#### Repayments and transfers (*third-party funds*)

In the 2024 financial year, VdFS received minor payments from other collecting societies that could not be allocated to a rights holder represented by VdFS. In 2025, these amounts, referred to as **third-party funds**, will either be returned to the foreign sister societies or forwarded to the collecting society that actually represents the respective rights holder.

## 5.2. Administrative costs and other deductions

The deductions relate exclusively to the amounts allocated in financial year 2024 in the course of the main and supplementary distributions and any special distributions.

VdFS calculates the claims of domestic and foreign beneficiaries as follows: A contractually agreed deduction for the claims of the DGA (US) is initially made from the domestic revenues from BTR/SMR and cable. After deducting expenses, SKE and reserves, the claims of domestic and other foreign beneficiaries are calculated. The administrative costs and other deductions from the revenue of foreign beneficiaries therefore correspond to those of the revenue of domestic beneficiaries and are as follows:

**Administrative costs:** 20% (general rate for national and foreign rightholders)

**Other deductions (for Austria and foreign countries):**

- SKE 10% (with the exception of 50% of BTR/SMR due to statutory obligation in Section 33 para. 2 VerwGesG 2016).
- Reserves (RES): 20%.

With regard to the main settlement of the broadcast data carried out in the fiscal year 2024 broadcast data 2023, the 1st supplementary settlement of broadcast data 2022, the 2nd supplementary settlement of broadcast data 2021 and the final settlement of broadcast data 2020, the administrative costs and other deductions broken down by rights categories and types of use are as follows:

**Legal category copyright\***

Type of use	Collecting society	Expenses	SKE	Reserves
<b>BTR/SMR</b>	AKKA-LAA	57,75	115,49	23,10
	ASDACS	652,59	1.849,01	369,80
	COPYDAN	225,20	638,06	127,61
	COPYSWEDE	1.848,02	5.236,06	1.047,21
	DACIN SARA	8,95	25,34	5,07
	DAMA	117,75	310,54	62,11
	DILIA	130,60	370,03	74,01
	DIRECTORS UK	4.611,34	13.065,48	2.613,10
	DRCC	383,96	1.087,90	217,58
	FILMJUS	137,53	389,67	77,93
	KOPIOSTO	80,33	227,60	45,52
	LITA	46,90	132,89	26,58
	NORWACO	494,33	1.400,60	280,12
	OOA-S	79,33	224,77	44,95
	SACD	1.805,71	5.116,17	1.023,23
	SCAM	998,01	2.827,69	565,54
	SCREEN CRAFT RIGHTS	4.289,09	12.152,43	2.430,49
	SIAE	1.352,96	3.833,39	766,68
	SSA	23,73	67,24	13,45
	SUISSIMAGE	3.670,80	10.400,59	2.080,12
	VEVAM	132,95	376,68	75,34
	VGBK	50.472,85	143.006,41	28.601,28
	ZAPA	69,09	195,76	39,15
<b>CAB</b>	AKKA-LAA	129,61	51,85	93,32
	ASDACS	2.052,76	1.163,23	2.093,81
	COPYDAN	708,37	401,41	722,54
	COPYSWEDE	5.812,49	3.293,75	5.928,74
	DACIN SARA	22,30	12,64	22,75
	DAMA	345,43	185,38	333,69
	DILIA	410,81	232,79	419,02
	DIRECTORS UK	14.505,20	8.219,61	14.795,30
	DRCC	1.207,77	684,41	1.231,93
	FILMJUS	432,56	245,12	441,21
	KOPIOSTO	252,67	143,18	257,73
	LITA	147,53	83,60	150,48
	NORWACO	1.554,85	881,08	1.585,95
	OOA-S	249,50	141,39	254,49
	SACD	5.679,94	3.218,63	5.793,54
	SCAM	3.139,28	1.778,93	3.202,07
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Type of use	Collecting society	Expenses	SKE	Reserve
	SCREEN CRAFT RIGHTS	13.489,80	7.644,22	13.759,59
	SIAE	4.255,81	2.411,62	4.340,92
	SSA	74,65	42,30	76,15
	SUISSIMAGE	11.546,31	6.542,91	11.777,24
	VEVAM	418,19	236,97	426,55
	VGBK	158.754,41	89.960,83	161.929,49
	ZAPA	217,31	123,14	221,66
PT	AKKA-LAA	6,09	2,44	4,39
	ASDACS	105,32	59,68	107,43
	COPYDAN	36,34	20,60	37,07
	COPYSWEDE	298,22	168,99	304,18
	DACIN SARA	1,24	0,70	1,26
	DAMA	17,45	9,40	16,93
	DILIA	21,08	11,94	21,50
	DIRECTORS UK	744,21	421,72	759,10
	DRCC	61,97	35,11	63,21
	FILMJUS	22,19	12,58	22,64
	KOPIOSTO	12,96	7,35	13,22
	LITA	7,57	4,29	7,72
	NORWACO	79,77	45,21	81,37
	OOA-S	12,80	7,25	13,06
	SACD	291,42	165,14	297,25
	SCAM	161,07	91,27	164,29
	SCREEN CRAFT RIGHTS	692,12	392,20	705,96
	SIAE	218,35	123,73	222,72
	SSA	3,83	2,17	3,91
	SUISSIMAGE	592,40	335,69	604,25
	VEVAM	21,46	12,16	21,89
	VGBK	8.145,14	4.615,58	8.308,04
	ZAPA	11,15	6,32	11,37
0 / Intranet - use §42g	AKKA-LAA			
	ASDACS			
	COPYDAN	0,00	0,00	0,00
	COPYSWEDE	0,00	0,00	0,00
	DACIN SARA	0,01	0,01	0,01
	DAMA			
	DILIA			
	DIRECTORS UK	0,00	0,00	0,00
	DRCC			
	FILMJUS	0,00	0,00	0,00
	KOPIOSTO			
	LITA			
	NORWACO			
	OOA-S	0,00	0,00	0,00
	SACD	0,00	0,00	0,00
	SCAM	0,00	0,00	0,00
	SCREEN CRAFT RIGHTS	0,00	0,00	0,00
	SIAE	0,00	0,00	0,00
	SSA			
	SUISSIMAGE	0,00	0,00	0,00
	VEVAM			
	VGBK	0,00	0,00	0,00
	ZAPA			
* The basis for calculating administrative expenses and other deductions is domestic revenue after calculation of the U.S. portion.				63

Legal category ancillary copyright:\*

Type of use	Collecting society	Expenses	SKE	Reserves
BTR/SMR	ADAMI	1.379,40	3.890,59	775,36
	AISGE	794,37	2.250,71	450,14
	EJI	71,40	164,81	32,96
	FILMEX	100,86	227,93	45,59
	GDA	40,34	83,58	16,72
	GVL	17.023,14	48.219,92	9.621,17
	NORMA	72,64	205,80	41,16
	NORWACO	150,56	426,59	85,32
	NUOVOIMAIE	696,77	1.973,60	394,72
	PLAYRIGHT	118,21	334,93	66,99
	SWISSPERFORM	495,98	1.399,23	277,73
CAB	ADAMI	4.218,06	2.382,28	4.288,11
	AISGE	2.498,24	1.415,67	2.548,21
	EJI	184,05	87,47	157,45
	FILMEX	254,71	118,38	213,08
	GDA	82,72	33,09	59,56
	GVL	53.153,07	30.114,54	54.206,17
	NORMA	228,44	129,45	233,01
	NORWACO	473,51	268,32	482,98
	NUOVOIMAIE	2.087,74	1.182,80	2.129,03
	PLAYRIGHT	371,77	210,67	379,21
	SWISSPERFORM	1.263,35	713,19	1.283,75
PT	ADAMI	216,20	122,14	219,85
	AISGE	128,18	72,63	130,74
	EJI	9,01	4,31	7,76
	FILMEX	12,40	5,80	10,45
	GDA	3,89	1,56	2,80
	GVL	2.727,02	1.545,05	2.781,09
	NORMA	11,72	6,64	11,96
	NORWACO	24,29	13,77	24,78
	NUOVOIMAIE	107,34	60,81	109,46
	PLAYRIGHT	19,07	10,81	19,46
	SWISSPERFORM	65,08	36,75	66,15
0 / Intranet use §42g	ADAMI	0,01	0,00	0,01
	AISGE			
	EJI			
	FILMEX	0,00	0,00	0,00
	GDA	0,00	0,00	0,00
	GVL	0,15	0,09	0,15
	NORMA			
	NORWACO			
	NUOVOIMAIE	0,30	0,17	0,31
	PLAYRIGHT	0,00	0,00	0,00
	SWISSPERFORM	0,28	0,16	0,29
<p>* The basis for calculating administrative expenses and other deductions is domestic revenue after calculation of the U.S. portion.</p>				

## 5.3. Administrative costs and other deductions for payments from other collecting societies

VdFS transfers payments from foreign collecting societies directly to its beneficiaries, without deducting administrative costs or making any other deductions.

## 5.4. Distribution of payments from other collecting societies

In the financial year 2024, EUR 1.934.460,46 was distributed to VdFS rights holders from payments made by foreign sister companies, irrespective of the year in which the claim was received and arose. The payments break down as follows:

### **Legal category copyright**

In financial year 2024, EUR 1.256.138,43 was forwarded to film authors without deduction of administrative costs or other deductions.

Distributions of  
foreign payments

Stated in EUR

Origin	Amount
AR - DAC	296,88
AU - ASDACS	0,11
CH - SUISSIMAGE	314.758,89
CH - SSA	951,83
CZ - DILIA	6.270,39
DE - VGBK	741.052,37
DK - COPYDAN	3,93
EE - EAÜ	1.210,00
ES - SGAE	102,91
FI - KOPIOSTO	3.459,15
FR - SACD	5.806,16
FR - SCAM	12.048,18
HR - DHFR	137,29
HU - FILMJUS	54.280,58
IT - SIAE	80.183,10
LT - AKKA-LAA	336,44
LT - LATGA	1.352,42
NL - VEVAM	15.892,35
NO - NORWACO	570,36
PL - ZAPA	11.124,88
PT - SPA	3.205,39
RO - DACIN SARA	243,48
SE - COPYSWEDE	31,32
SLO - AIPA	1.107,46
SK - LITA	1.712,56

### Legal category neighbouring rights

In financial year 2024, EUR 678.322,03 was forwarded to performing artists in the audiovisual sector entitled to performance protection, without deduction of administrative costs or other deductions.

Distributions of  
foreign payments

Stated in EUR

Origin	Amount
AL - AKDIE	18,75
BE - PLAYRIGHT	12.723,48
CH - SWISSPERFORM	33.514,04
DE - GVL	377.945,66
DK - FILMEX	11.457,93
ES - AISGE	42.686,48
FR - ADAMI	149.007,56
HU - EJI	13.877,29
IT - NUOVOIMAIE	33.467,41
NL - NORMA	1.900,46
PT - GDA	1.722,98

© Valeria Mitelman



Jana McKinnon

In such an unstable industry, it's good to always know who you can turn to. I consider VdFS to be a reliable institution and an always helpful point of contact.

# SKE-report - report about deductions for social and cultural institutions



Activity report	Information about income and revenues	Costs of rights management and other services	Information about distribution	Information about payments from and to other collecting societies	Chapter
I.	II.	III.	IV.	V.	VI.

Since VdFS asserts claims to storage media remuneration (SMV) pursuant to Section 42b (1) UrhG, it is obligated pursuant to Section 33 (2) VerwGesG 2016 to establish social and cultural institutions (SKE for short) for its beneficiaries and to allocate 50% of the total revenues from this remuneration, less the administrative costs thereon, to these institutions.

In addition to this legal obligation, 10% of VdFS's other domestic licensing income is reserved for SKE as part of a solidarity-based and voluntary deduction reserved for SKE.

Collecting societies shall establish firm rules for benefits from their social and cultural institutions based on fair criteria, in particular with regard to access to such benefits and their scope.

The SKE-Guidelines of VdFS (current version is available at [vdfs.at](https://vdfs.at)) are based on the **General principles of distribution** adopted by the 2016 general assembly (available at [vdfs.at/media/general\\_principles\\_of\\_distribution.pdf](https://vdfs.at/media/general_principles_of_distribution.pdf)) and form the basis for the management and allocation of the funds. The SKE-Guidelines were last amended by resolutions of the Board of Directors of 28/01/2025 and by the Supervisory Board on 28/01/2025.

The **SKE-Guidelines** to be published on VdFS website pursuant to Article 44, Item 9 VerwGesG 2016 are agreed upon by the Board of Directors and approved by the Supervisory Board. Amendments to these guidelines can only be made by unanimous decisions of the Board of Directors and the Supervisory Board.

The Board of Directors decides on the allocation of the funds. In order to prepare its decisions, the Board of Directors has established a committee (**SKE-Committee**), which reviews the submitted applications and makes non-binding recommendations for their implementation. The Supervisory Board has to approve the grants which have been agreed upon by the Board of Directors.

A total of eight meetings of the SKE Committee were held in fiscal year 2024. Decisions on the awarding of SKE grants were made in four regular meetings of the Board of Directors.

Detailed information concerning prerequisites, application, allocation and settlement are summarised and explained for applicants in the service area of [vdfs.at/ske/](https://vdfs.at/ske/).

# 6.1. SKE-deductions

In the 2024 financial year, a total of EUR 1.028.006,53 was deducted from the rights revenue for SKE presented in chapter 2. These previously explained deductions can be broken down by type of use as shown in the following chart.

At the time of the deduction for SKE purposes (legal obligation or voluntary deduction based on resolutions of the boards), there is not yet any dedication for a specific purpose. For this reason, a breakdown of deductions by purpose is not possible.

Deductions were made by type of use as follows:

SKE Deductions  Stated in EUR	Type of use	SKE Deductions
	BTR/SMR	646.925,00
	CAB	352.885,88
	PT	18.160,47
	0	10.035,18
	Σ	1.028.006,53

A breakdown by category of rights administered (copyright vs. ancillary copyright) is not possible.

# 6.2. Use of the SKE-amounts

The balance of the SKE Fund (liability from dedication for SKE) as of 01/01/2024 was EUR 2.714.741,58. EUR 1.230.039,85 was distributed for social and cultural purposes as follows:

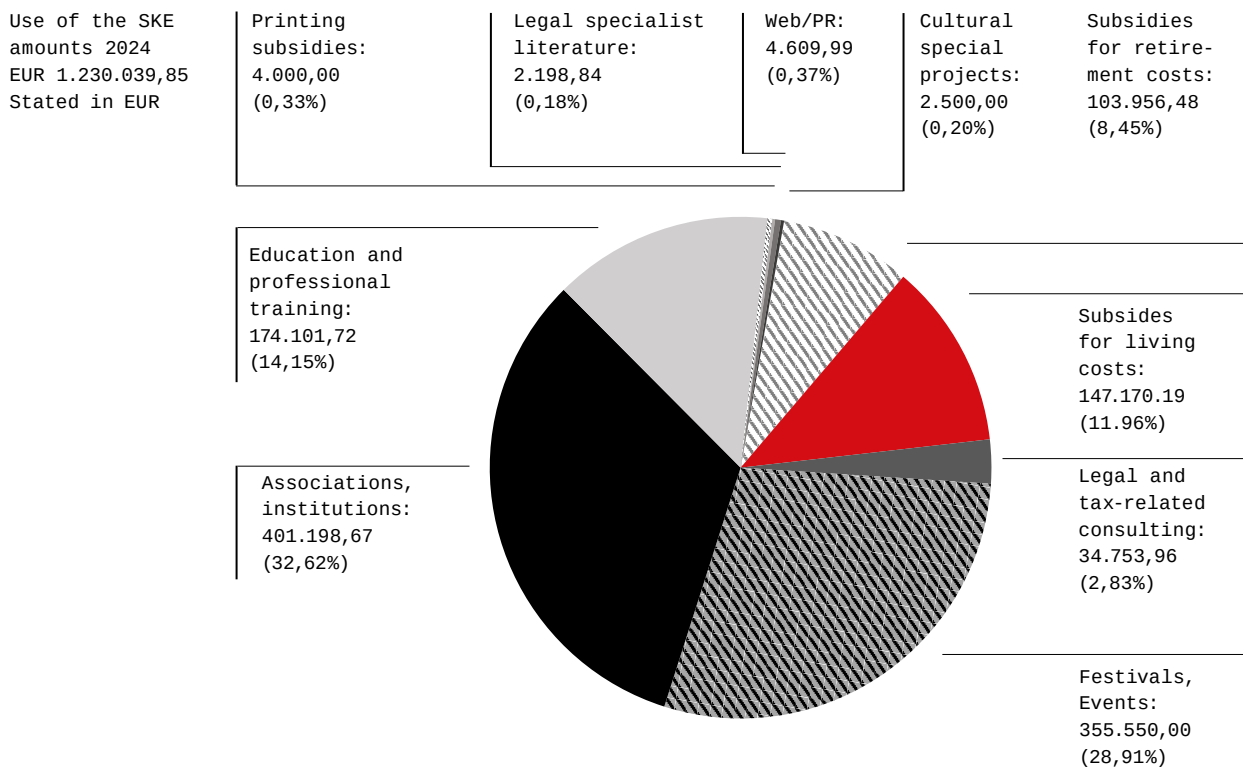
## Social purposes

Use for social purposes  Stated in EUR	Subsides for living costs	147.170,19
	Age subsidies	103.956,48
	Subsidies for legal and tax-related consultation	34.753,96
	Σ	285.880,63

## Cultural purposes

Use for cultural purposes	Support of festivals and events	355.550,00
Stated in EUR	Support of associations and institutions	401.198,67
	Education and professional training	174.101,72
	Printing subsidies	4.000,00
	Legal specialist literature	2.198,84
	Web/PR	4.609,99
	Cultural special projects (infrastructural measures)	2.500,00
	<b>Σ</b>	<b>944.159,22</b>

The balance of the SKE fund (liability from the dedication for SKE) as of 31/12/2024, after allocations in 2024 in the amount of EUR 1.028.006,53 amounts to EUR 2.512.708,26.



## Costs for the administration of deductions

The costs for the administration of deductions in the year under review correspond to the general costs for other services listed in Chapter 3.3. totaling EUR 123.816,00. Additional (special) costs for administration of the SKE were not deducted.

## Seperate amounts

This section also includes separate amounts used for social and cultural institutions (SKE). In the 2024 financial year, as in the previous year, VdFS reserved royalties from a beneficiary for SKE purposes on the basis of a testamentary disposition. The disposition is linked to the condition that the estate assets be used exclusively to **support actors in social need through no fault of their own**. The proper use of the assets is reviewed by the State Financial Procurator's Office. No payments were made in the reporting year.



QUEERTACTICS

We love working with VdFS not only because they have supported our work with SKE project funding from the very beginning, but also because the VdFS team shares our enthusiasm for experimental, daring film work and thus gives us the feeling that we are on the right track with QUEERTACTICS.

# Annex

Cash Flow Statement as of  
31/12/2024

Stated in EUR

	2024	2023
<b>1. Earnings before taxes</b>	<b>7.089.236,65</b>	<b>6.778.993,81</b>
<b>2. Appropriation of earnings</b>	<b>-7.089.236,65</b>	<b>-6.778.993,81</b>
<b>3. Reconciliation to net cash flow from earnings before tax</b>		
a. Loss from the disposal of investment assets	-59.719,66	-51.954,70
b. Depreciation/write-ups on fixed assets as well as securities held as current assets	26.167,32	-90.225,36
<b>Cash flow from earnings</b>	<b>-33.552,34</b>	<b>-142.180,06</b>
c. De-/Increase in inventories, trade receivables and other assets	-56.289,26	-100.813,42
d. In-/Decrease in provisions, except for taxes on income	11.125,16	49.597,28
e. Increase in trade payables and other liabilities	81.743,67	-899.458,93
	<b>3.027,23</b>	<b>-1.092.855,13</b>
<b>4. Net cash flow from profit before tax</b>	<b>3.027,23</b>	<b>-1.092.855,13</b>
<b>5. Net cash flow from operating activities</b>	<b>3.027,23</b>	<b>-1.092.855,13</b>
<b>6. Net cash flow from investing activities</b>		
a. Proceeds from asset disposal (excluding financial assets)	0,00	166,67
b. Proceeds from the disposal of financial assets and other financial investments	691.670,35	532.364,95
c. Additions to financial assets and other financial investments	-20.941,33	-21.503,94
d. Additions to financial assets and other financial investments	-647.054,40	-540.791,42
	<b>23.674,62</b>	<b>-29.763,74</b>
<b>7. Net cash flow from financing activities</b>		
a. Deposits/withdrawals from equity	200,00	500,00
b. Deposits/withdrawals for the taking out/repayment of other financial loans	122,50	49,54
	<b>322,50</b>	<b>549,54</b>
<b>8. Change in cash and cash equivalents</b>	<b>27.024,35</b>	<b>-1.122.069,33</b>
<b>9. Cash and cash equivalents at the beginning of the period</b>	<b>3.022.872,01</b>	<b>4.144.941,34</b>
<b>10. Cash and cash equivalents at the end of the period</b>	<b>3.049.896,36</b>	<b>3.022.872,01</b>
		75

Stated in EUR

76



Stated in EUR

Passiva	31/12/2024	31/12/2023
A. Equity		
I. Total nominal amount of corporate shares		
1. Remaining members	16.900,00	16.600,00
2. Resigning members	300,00	400,00
	17.200,00	17.000,00
B. Provisions		
1. Other provisions	197.903,23	186.778,07
C. Liabilities		
1. Liabilities towards credit institutions	172,04	49,54
thereof with a remaining term of up to one year	172,04	49,54
2. Liabilities from Trade accounts payablen	16.424,63	11.444,39
thereof with a remaining term of up to one year	16.424,63	11.444,39
3. Liabilities from the dedication of SKE	2.512.708,26	2.714.741,58
4. Liabilities from royalties	6.835.395,56	6.489.004,56
of which royalties are below threshold	1.845,07	2.753,42
of which royalties are indivisible	1.605,27	240,33
5. Other Liabilities	104.041,59	171.635,84
thereof from taxes	75.394,82	0,00
of which under social security	14.568,01	11.601,13
thereof with a remaining term of up to one year	104.041,59	171.635,84
thereof with a remaining term of more than one year	0,00	0,00
	9.468.742,08	9.386.875,91
thereof with a remaining term of up to one year	9.468.742,08	9.386.875,91
thereof with a remaining term of more than one year	0,00	0,00
Total liabilities	9.683.845,31	9.590.653,98

Profit and  
Income  
Statement  
01/01/2024 -  
31/12/2024

Stated in EUR

	2024	2023
<b>1. Revenue</b>	<b>7.862.755,60</b>	<b>7.569.676,49</b>
<b>2. Other operating income</b>	<b>145.896,99</b>	<b>12.106,30</b>
<b>3. Personnel expenses</b>		
a. Salaries	546.908,25	483.090,73
b. Social security expenses of which expenses for retirement benefits	143.628,33 2.100,00	130.493,06 2.100,00
	<b>690.536,58</b>	<b>613.583,79</b>
<b>4. Amortisation</b>		
a. of intangible assets and depreciation of property, plant and equipment	<b>26.629,98</b>	<b>26.142,63</b>
<b>5. Other operating expenses</b>	<b>375.517,06</b>	<b>425.552,18</b>
<b>6. Subtotal from Lines 1 to 5 (operating results)</b>	<b>6.915.968,97</b>	<b>6.516.504,19</b>
<b>7. Income from other securities</b>	<b>59.704,47</b>	<b>45.791,51</b>
<b>8. Other interest and similar income</b>	<b>53.652,08</b>	<b>48.571,76</b>
<b>9. Income from the disposal of and write-ups on financial assets</b>	<b>205.400,47</b>	<b>228.154,64</b>
<b>10. Expenses from financial investments</b>	<b>145.218,15</b>	<b>59.998,62</b>
<b>11. Interest and similar expenses of which relating to affiliated companies</b>	<b>271,19</b>	<b>29,67</b>
<b>12. Subtotal from Lines 7 to 11 (financial results)</b>	<b>173.267,68</b>	<b>262.489,62</b>
<b>13. Earnings before taxes</b>	<b>7.089.236,65</b>	<b>6.778.993,81</b>
<b>14. Earnings after taxes</b>	<b>7.089.236,65</b>	<b>6.778.993,81</b>
<b>15. Net income for the year</b>	<b>7.089.236,65</b>	<b>6.778.993,81</b>
<b>16. Profit appropriation</b>	<b>-7.089.236,65</b>	<b>-6.778.993,81</b>
<b>17. Profit of the year</b>	<b>0,00</b>	<b>0,00</b>
		78

The VdFS team has been at my side with help and advice from the very beginning, has supported me with content-related questions and made further training abroad possible. I can say with conviction that my career would have looked very different without VdFS. A big thank you to the wonderful team at VdFS!

Stephanie Falkeis



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# Auditor's report for the 2024 transparency report

**Report on the transparency report pursuant to § 45 VerwGesG 2016**

**Audit opinion**

We have audited the transparency report of

**VdFS - Verwertungsgesellschaft d. Filmschaffenden reg. GenmbH, Vienna,**

which comprises the balance sheet as at 31 December 2024, the income statement for the financial year then ended, the cash flow statement and the disclosures pursuant to § 45 (2) to (6) VerwGesG 2016, in accordance with the requirements of § 46 VerwGesG, 2016.

In our opinion, this transparency report complies with the legal requirements. Pursuant to § 46 (2) VerwGesG 2016, we have not identified any facts that indicate that the collecting society is unable to fulfil its obligations or that suggest that the collecting society will not be able to fulfil its obligations.

The annual financial statements as at 31 December 2024 (consisting of the balance sheet as at 31 December 2024, the income statement for the financial year ending on that date and the cash flow statement) give a true and fair view of the net assets and financial position of the company as at 31 December 2024 and of its results of operations for the financial year ending on that date in accordance with Austrian company law.

The transparency report contains the minimum content required by § 45 VerwGesG 2016. The statements and representations contained in the transparency report pursuant to § 45 (2) to (6) VerwGesG 2016 are not obviously inconsistent with our other knowledge of the collecting society.

***Basis for the audit opinion***

We conducted our audit of the financial statements and of the disclosures pursuant to § 45 (2) to (6) VerwGesG 2016 in accordance with Austrian Generally Accepted Standards for Financial Statement Audits. Those standards require the application of the International Standards on Auditing (ISA). Our responsibilities under those provisions and standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' § of our auditor's report. We are independent of the Company in accordance with Austrian Generally Accepted Accounting Principles and professional requirements and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Our responsibility and liability is limited in accordance with § 275 (2) UGB (liability regulations for the audit of financial statements of a small or medium-sized company) to a total of EUR 2 million towards the company and third parties.

**Responsibilities of the legal representatives for the transparency report**

The legal representatives are responsible for the preparation of the transparency report in accordance with § 45 VerwGesG 2016. They are responsible for ensuring

that the annual financial statements give a true and fair view of the net assets, financial position and results of operations of the company in accordance with Austrian company law.

Furthermore, management is responsible for such internal control as they have determined necessary to enable the preparation of annual financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the annual financial statements, the legal representatives are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the legal representatives either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the Transparency Report**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole, included in the Transparency Report, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Austrian Standards on Auditing, which require the application of ISAs, will always detect a material misstatement, if any. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

With regard to the disclosures pursuant to § 45 (2) to (6) VerwGesG 2016, we examine whether the statements and representations contained in the transparency report pursuant to § 45 (2) to (6) VerwGesG 2016 do not obviously contradict our other perceptions of the collecting society. We also examine whether facts exist that indicate that the collecting society is currently or in the future will not be able to fulfil its obligations.

As part of an audit in accordance with Austrian Standards on Auditing, which require the application of ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit.

Furthermore:

- We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- We evaluate the appropriateness of accounting policies used by the legal representatives and the reasonableness of accounting estimates and related disclosures made by the legal representatives.
- We conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial statements or, if such disclosures are inadequate, to modify our opinion. We draw our conclusions on the basis of the audit evidence obtained up to the date of our audit opinion. However, future events or circumstances may cause the Company to cease to continue as a going concern.
- We evaluate the overall presentation, structure and content of the annual financial statements as at 31 December 2024, including the disclosures, and whether the annual financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Vienna, 30 May 2025

Bernardini, Egger & Co  
Steuerberatung und Wirtschaftsprüfung GmbH

Philipp Egger, MSc (WU) e.h.  
Auditor

*The publication or dissemination of the transparency report with our audit opinion may only take place in the version certified by us. This auditor's report relates exclusively to the German-language and complete transparency report. For other versions, the provisions of § 281 (2) UGB must be observed.*

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VdFS is a  
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Design: Studio Es  
Edit:VdFS in house

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